

**INDEPENDENT AUDITORS' REPORT ON RESTATED FINANCIAL INFORMATION**

(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To,  
The Board of Directors,  
ABRAM FOOD LIMITED,  
605, Pearl Business Park Near Fun Cinema,  
Netaji Subhash Place, Pitampura,  
New Delhi, Delhi,  
India- 110034

Dear Sir,

We have examined the attached Restated Financial Information of ABRAM FOOD LIMITED comprising the Restated Statement of Assets and Liabilities as at 31st March, 2025, 31st March, 2024 & 31st March, 2023, the Restated Statement of Profit & Loss, the Restated Cash Flow Statement for the financial year ended on 31st March, 2025, 31st March, 2024 & 31st March, 2023, the Summary statement of Significant Accounting Policies and other explanatory Information (Collectively the Restated Financial Information) as approved by the Board of Directors in their meeting held on 5th June, 2025 for the purpose of inclusion in the Offer Document, prepared by the Company in connection with its Initial Public Offer of Equity Shares (IPO) and prepared in terms of the requirement of:-

- Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") as amended (ICDR Regulations"); and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
- The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note").

The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, Delhi in connection with the proposed IPO. The Restated Financial Information has been prepared by the management of the Company for financial year ended on 31st March, 2025, 31st March, 2024, 31st March, 2023 & on the basis of preparation stated in ANNEXURE – D to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of Restated Financial Information. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

We have examined such Restated Financial Information taking into consideration:

- The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter in connection with the proposed IPO of equity shares of the Company;
- The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and,
- The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

These Restated Financial Information have been compiled by the management from:



a) Audited financial statements of company for the financial year ended on 31st March, 2025, 31st March, 2024 & 31st March, 2023 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India..

For the purpose of our examination, we have relied on:

- a) Auditors' Report issued by us dated 05/06/2025 for period ended on 31st March, 2025 and dated 07/08/2024 for period ended on 31st March, 2024.
- b) Auditors' Report issued by previous auditor M/s Vikas Singh & Associates dated 01/09/2023 for period ended 31st March, 2023 and accordingly, reliance has been placed on the financial information examined by them for the said years.
- c) The audit for the period ended 31st March, 2025 and 31st March, 2024 was conducted by us, and accordingly reliance has been placed on the statement of assets and liabilities and statements of profit and loss, the Significant Accounting Policies, and other explanatory information and (collectively, the Audited Financial Statement") examined by us for the said year.
- d) The audit for the year ended on 31st March, 2023 and were conducted by the Previous Statutory Auditors of the Company M/s Vikas Singh & Associates, and accordingly, reliance has been placed on the statement of assets and liabilities and statement of profit & loss, the Significant Accounting Policies, and other explanatory information and (collectively, "the Audited Financial Statement") examined by them for the said years.

The modification in restated financials were carried out based on the modified reports, if any, issued by us which giving rise to modifications on the Financial Statement of financial year ended on 31st March, 2025, 31st March, 2024 & 31st March 2023. There is no qualification of statutory auditor for the Financial Statement of financial year ended on 31st March, 2025, 31st March, 2024 & 31st March 2023.

The audit reports on the financial statements were modified and included following matter(s) giving rise to modifications on the Financial Statement of financial year ended on 31st March, 2025, 31st March, 2024 & 31st March 2023:

- a) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
- b) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate and there are no qualifications which require adjustments;
- c) Extra-ordinary items that needs to be disclosed separately in the accounts has been disclosed wherever required;
- d) There were no qualifications in the Audit Report issued by us for the financial year the ended on 31st March 2025, 31st March 2024 and issued by previous auditor for financial year ended on 31st March, 2023 which would require adjustments in this restated financial statements of the Company;
- e) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this report;
- f) Adjustments in Restated Financial Information or Restated Summary Financial Statement have been made in accordance with the correct accounting policies,
- g) There was no change in accounting policies, which needs to be adjusted in the Restated Financial Information or Restated Summary Financial Statement, except as stated in Notes to Restated Financial Statement;
- h) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Information or Restated Summary Financial Statement.
- i) The related party transaction for purchase & sales of Goods entered by the company are at arm's length price.
- j) The Company has not paid any dividend since its incorporation.

In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that:





a) The "Restated Statement of Assets and Liabilities" as set out in ANNEXURE – A to this report, of the Company as at Financial Year Ended on 31st March 2025, 31st March 2024 & 31st March 2023 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.

b) The "Restated Statement of Profit and Loss" as set out in ANNEXURE – B to this report, of the Company for the financial year ended on 31st March, 2025, 31st March, 2024 and 31st March 2023 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.

c) The "Restated Statement of Cash Flow" as set out in ANNEXURE – C to this report, of the Company for the Financial year ended on 31st March, 2025, 31st March, 2024 & 31st March, 2023 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.

(d) Audit for the financial year ended on 31st March, 2025, 31st March, 2024 was conducted by us, by previous Auditor M/s Vikas Singh & Associates for financial year ended 31st March, 2023. Financial Reports included for said years are solely based on report submitted by us for the financial year ended on 31st March 2025, 31st March 2024 & by previous auditor M/ s Vikas Singh & Associates for financial year ended 31st March, 2023.

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the financial year ended on 31st March, 2025, 31st March, 2024 & 31st March, 2023 and proposed to be included in the Draft Prospectus / Prospectus ("Offer Document") for the proposed IPO.

Restated Statement of Share Capital, Reserves and Surplus	Annexure – A.1 & Annexure – A.2
Restated Statement of Long Term Borrowings	Annexure – A.3
Restated Statement of Deferred Tax (Assets) / Liabilities	Annexure – A.4
Restated Statement of Short term Borrowings	Annexure – A.5
Restated Statement of Trade Payables	Annexure – A.6
Restated Statement of Other Current Liabilities	Annexure – A.7
Restated Statement of Short Term Provisions	Annexure – A.8
Restated Statement of Fixed Assets	Annexure – A.9
Restated Statement of Other Non-Current Assets	Annexure – A.10
Restated Statement of Inventories	Annexure – A.11
Restated Statement of Trade Receivables	Annexure – A.12
Restated Statement of Cash & Bank Balance	Annexure – A.13
Restated Statement of Short Term Loans & Advances	Annexure – A.14
Restated Statement of Revenue from Operations	Annexure – B.1
Restated Statement of Other Income	Annexure – B.2
Restated Statement of Cost of Material Consumed	Annexure – B.3
Restated Statement of Purchase of Stock-in-Trade	Annexure – B.4
Restated Statement of Changes in inventories of finished goods and stock in traded	Annexure – B.5
Restated Statement of Employee Benefit Expenses	Annexure – B.6
Restated Statement of Finance Cost	Annexure – B.7
Restated Statement of Other Expenses	Annexure – B.8
Restated Statement of Current Tax & Deferred Tax	Annexure – B.9
Statement of Material Adjustment to the Restated Financial Statement	Annexure – E
Restated Statement of Capitalization	Annexure – F



Restated Statement of Contingent Liabilities	Annexure – G
Restated Statement of Significant Accounting Ratios	Annexure – H
Restated Statement of Related Party Transactions	Annexure – I
Restated Standalone Statement of Tax Shelters	Annexure – J

In our opinion and to the best of information and explanation provided to us, the Restated Financial Information of the Company, read with significant accounting policies and notes to accounts as appearing in ANNEXURE – D are prepared after providing appropriate adjustments and regroupings as considered appropriate.

We, Gaur & Associates, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.

The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report..

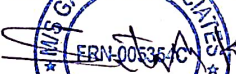
In our opinion, the above financial information contained in ANNEXURE – A to J of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Engagement Letter and Guidance Note.

Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO- SME for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For Gaur & Associates  
Chartered Accountants

FRN: 005354C

Peer Review No. 015852



Satish Kr. Gupta

Partner

M. No.: 016746

UDIN: 25016746 BM9Y FE3233

Date: 05.06.2025

Place: Delhi



**ABRAM FOOD LIMITED**  
Formerly known as Abram Food Private Limited)  
**ANNEXURE-A: RESTATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in Lakhs, unless otherwise stated)

Particulars	Annexure No.	As at 31 March 2025	As at 31 March 2024	As At 31st March 2023
<b>I EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
Share capital	A.1	372.60	289.20	24.10
Reserves & Surplus	A.2	470.35	125.96	289.17
<b>TOTAL SHAREHOLDER'S FUND</b>		<b>842.95</b>	<b>415.16</b>	<b>313.27</b>
<b>2 Non-current liabilities</b>				
Long-term borrowings	A.3	18.68	0.00	0.00
Deferred Tax Liabilities (Net)	A.4	1.60	1.14	1.17
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>20.28</b>	<b>1.14</b>	<b>1.17</b>
<b>3 Current liabilities</b>				
Short term borrowings	A.5	694.55	600.86	438.60
Trade Payables	A.6	31.67	1.12	0.62
Other current liabilities	A.7	10.13	2.51	2.18
Short-term provisions	A.8	109.38	41.26	16.65
<b>TOTAL CURRENT LIABILITIES</b>		<b>845.73</b>	<b>645.76</b>	<b>458.05</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>1,708.96</b>	<b>1,062.06</b>	<b>772.50</b>
<b>II ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets				
Property, Plant and Equipment	A.9	222.84	149.69	115.16
(b) Other Non-Current Assets	A.10	0.18	0.00	0.00
<b>TOTAL NON-CURRENT ASSETS</b>		<b>223.02</b>	<b>149.69</b>	<b>115.16</b>
<b>2 Current assets</b>				
(a) Inventories	A.11	555.97	572.38	192.43
(b) Trade receivables	A.12	870.00	305.28	427.54
(c) Cash and Bank Balances	A.13	5.29	11.34	28.12
(d) Short-term loans and advances	A.14	54.68	23.37	9.25
<b>TOTAL CURRENT ASSETS</b>		<b>1,485.94</b>	<b>912.37</b>	<b>657.34</b>
<b>TOTAL ASSETS</b>		<b>1,708.96</b>	<b>1,062.06</b>	<b>772.50</b>

The accompanying notes form an integral part of these restated financial information.  
This is the restated statement of assets and liabilities referred to in our report of even date.

For Gaur & Associates  
Chartered Accountants  
FRN: 005334C

Satish K. Gupta  
Partner  
M. No.: 01934853  
UDIN: 25016746BM 9YFE3233  
Date: 05.06.2025  
Place: Delhi

For ABRAM FOOD LIMITED  
For Abram Food Limited

Director/Authorised Signatory  
Brij Bhushan (Managing Director) DIN - 01934853  
Mona Singhal (Director) DIN - 07457919  
Arpit Gupta (CFO)  
Sanjiva Gaur (Company Secretary)

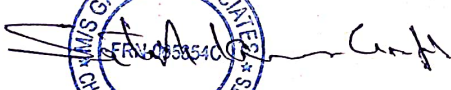

**ABRAM FOOD LIMITED**  
(Formerly known as Abram Food Private Limited)  
**ANNEXURE-B: RESTATED STATEMENT OF PROFIT AND LOSS**

(Rs.in Lakhs, , unless otherwise stated)

Particulars	Annexure No.	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
I. Revenue from operations	B.1	6,404.49	3,600.87	3,316.42
II. Other income	B.2	4.70	13.50	0.00
III. Total Revenue (I + II)		6,409.19	3,614.37	3,316.42
IV. Expenses:				
Cost of materials consumed	B.3	3,587.59	1,058.87	1,700.06
Purchases of Stock-in-Trade	B.4	2,084.44	2,593.54	1,535.00
Changes in inventories of finished goods and stock in traded	B.5	126.44	(359.73)	(58.16)
Employee benefits expense	B.6	42.79	27.22	18.20
Finance Cost	B.7	51.22	46.73	25.80
Depreciation and amortisation expense	A.9	29.19	19.23	11.53
Other expenses	B.8	56.06	85.40	18.64
Total expenses		5,977.73	3,471.25	3,251.08
V. Profit before exceptional & extraordinary items And Tax (III-IV)		431.46	143.12	65.34
VI Exceptional Items		0.00	0.00	0.00
VII Extraordinary Items		0.00	0.00	0.00
VIII Profit before tax (V + VI + VII)		431.46	143.12	65.34
IX Tax expense:				
(1) Current tax	B.9	109.38	41.26	16.65
(2) Deferred tax	B.9	0.46	(0.03)	0.41
(3) Earlier year Income tax	B.9	(3.93)	0.00	0.00
X Profit (Loss) for the period (VIII-IX)		325.55	101.89	48.28
XI Earning per equity share - Basic & Diluted (Rs.)		9.05	3.52	20.03
XII Earning per equity share after considering the impact of Bonus -				
Basic EPS (Rs.)		9.05	2.94	1.39
Diluted EPS (Rs.)		9.05	2.94	1.39

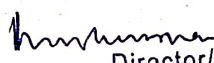
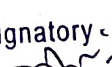
The accompanying notes form an integral part of these restated financial information.  
This is the restated statement of profit and loss referred to in our report of even date

For Gaur & Associates  
Chartered Accountants  
FRN: 005354C

  
  
Satish Gaur  
Partner  
M. No.: 016746  
UDIN: 25016746BM QY F63233  
Date: 05.06.2025  
Place: Delhi

For Abram Food Limited

For Abram Food Limited

  
Director/Authorised Signatory  
  
Brij Bhushan (Managing Director) DIN - 07457919  
Mona Singhal (Director) DIN - 01934853  
Arpit Gupta (CFO)  
Sanjiva Gaur (Company Secretary)



**ABRAM FOOD LIMITED**  
(Formerly known as Abram Food Private Limited)  
**ANNEXURE-C: RESTATED STATEMENT OF CASH FLOWS**

(Rs.in Lakhs, , unless otherwise stated)

Sr. No.	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
		Amount	Amount	Amount
A.	Cash flow from Operating Activities			
	Net Profit Before tax as per Statement of Profit & Loss	431.46	143.12	65.34
	Adjustments for (Non Cash Item / Non Operating Item):			
	Depreciation & Amortisation Exp.	29.19	19.23	11.53
	Interest Expense	51.22	46.73	25.80
	Loss on Sale of Asset	0.07	-	-
	Operating Profit before working capital changes	511.94	209.07	102.67
	Changes in Working Capital			
	(Increase)/ Decrease in Debtors	(564.73)	122.26	(115.17)
	(Increase)/Decrease in inventory	16.41	(379.95)	(61.58)
	(Increase)/ Decrease in Other Current Assets (Current & Non Current)	(42.79)	(3.77)	(0.38)
	Increase/(Decrease) in Creditors	30.55	0.50	(1.22)
	Increase/ (Decrease) in Other Liability (Current & Non Current)	7.62	0.33	1.66
	Cash Flow from Operation	(41.01)	(51.56)	(74.43)
	Less : Income Tax paid	(26.02)	(27.00)	(9.31)
	Net Cash Flow from Operating Activities (A)	(67.03)	(78.56)	(83.74)
B.	Cash Flow from Investing Activities			
	Purchase of Fixed Assets	(102.60)	(53.75)	(49.50)
	Sale of Fixed Assets	0.19	-	-
	Net Cash Flow from Investing Activities (B)	(102.41)	(53.75)	(49.50)
C.	Cash Flow from Financing Activities			
	Proceeds from issue of share	102.24	-	-
	Short & long term borrowing (net)	112.37	162.26	185.39
	Interest Paid	(51.22)	(46.73)	(25.80)
	Net Cash Flow from Financing Activities (C)	163.39	115.53	159.59
D.	Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	(6.05)	(16.78)	26.35
E.	Opening Cash & Cash Equivalents	11.34	28.12	1.77
F.	Cash and cash equivalents at the end of the period	5.29	11.34	28.12

The accompanying notes form an integral part of these restated financial information.  
This is the restated statement of cash flows referred to in our report of even date.

For Gaur & Associates

Chartered

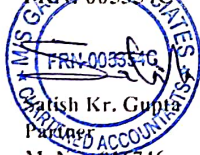
FOR ABRAM FOOD LIMITED

For Abram Food Limited

*[Signature]* *[Signature]* *[Signature]* *[Signature]*  
Director/ Authorised Signatory  
Brij Bhushan (Managing Director) DIN - 01934853  
Mona Singhal (Director) DIN - 07457919  
Arpit Gupta (CFO)  
Sanjiva Gaur (Company Secretary)

Accountants

PRN: 0053540



Parish Kr. Gupta

Partner

M. No.: 016746

UDIN: 25016746BMQYFE3233

Date: 05.06.2025

Place: Delhi

**ANNEXURE – A.1: RESTATED STATEMENT OF SHARE CAPITAL**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
<b>Share Capital</b>			
Authorized Share Capital			
60,00,000 Equity Shares of Rs. 10 Each	600.00	-	-
40,00,000 Equity Shares of Rs. 10 Each	-	400.00	-
5,00,000 Equity shares of Rs.10 Each	-	-	50.00
<b>Total</b>	<b>600.00</b>	<b>400.00</b>	<b>50.00</b>
<b>Issued, Subscribed and Paid up Share Capital</b>			
37,26,000 Equity Shares of Rs. 10 each fully paid up	372.60	-	-
28,92,000 Equity Shares of Rs. 10 each fully paid up	-	289.20	-
2,41,000 Equity Shares of Rs. 10 each fully paid up	-	-	24.10
<b>Total</b>	<b>372.60</b>	<b>289.20</b>	<b>24.10</b>

Note - A.1.1 : The company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

Note - A.1.2 : In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Note - A.1.3 : Authorized Equity Share Capital of the Company has increased from Rs.400.00 Lakhs to Rs. 600.00 Lakhs by passing resolution on EGM held on 28/06/2024 in furtherance to increase from Rs. 50.00 Lakh to Rs. 400.00 Lakh by passing Extra Ordinary resolution on EGM held on 15/03/2024

Note - A.1.4: Our company has allotted 578400 Bonus Equity Shares on 01/07/2024 in the ratio of 1:5 i.e. 1 (One) fully paid-up equity shares for every 5 (Five) equity shares held and 2651000 Bonus Equity Shares on 16/03/2024 in the ratio of 11:1 i.e., 11 (Eleven) Bonus equity shares for every 1 (One) equity share held.

Note - A.1.5 :The Company allotted 255600 Equity Shares of Rs. 10 each at a premium of Rs. 30 on 03/10/2024 on private placement basis.

**Note - A.1.6 : RECONCILIATION OF NUMBER OF SHARES**

Particulars	As at 31st March 2025				As at 31st March 2024				As at 31st March 2023			
	Number (in lakh)	Amt. (in lakh)			Number (in lakh)	Amt. (in lakh)			Number (in lakh)	Amt. (in lakh)		
Shares outstanding at the beginning of the year	28.92	289.20			2.41	24.10			2.41	24.10		
Issue of Bonus Share during the year	5.78	57.84			26.51	265.10			0.00	0.00		
Issue of Share on private placement basis	2.56	25.56			0.00	0.00			0.00	0.00		
Right Shares issued during the year	0.00	0.00			0.00	0.00			0.00	0.00		
Shares bought back during the year	0.00	0.00			0.00	0.00			0.00	0.00		
Shares outstanding at the end of the year	37.26	372.60			28.92	289.20			2.41	24.10		

Note - A.1.7 : Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	As at 31st March 2025			As at 31st March 2024			As at 31st March 2023		
	No. of Shares held	% of Holding	Percentage Change During the Year	No. of Shares held	% of Holding	Percentage Change During the Year	No. of Shares held	% of Holding	Percentage Change During the Year
Mona Singhal	1,879,200.00	50.43%	1.47%	1,416,000.00	48.96%	0.00%	118,000.00	48.96%	0.00%
Brij Bhushan	577,860.00	15.51%	13.43%	60,120.00	2.08%	0.00%	5,000.00	2.07%	0.00%
Aviansh Logistics Pvt. Ltd.	129,912.00	3.49%	-45.46%	1,415,400.00	48.94%	-0.02%	118,000.00	48.96%	0.00%
Arpit Gupta	754,428.00	20.25%	20.24%	120.00	0.00%	0.00%	0.00	0.00%	0.00%

Note - A.1.8 : The shareholding pattern of promoters at the period end as follows:

Name of Shareholder	As at 31st March 2025			As at 31st March 2024			As at 31st March 2023		
	No. of Shares held	% of Holding	Percentage Change During the Year	No. of Shares held	% of Holding	Percentage Change During the Year	No. of Shares held	% of Holding	Percentage Change During the Year
Mona Singhal	1,879,200.00	50.43%	1.47%	1,416,000.00	48.96%	0.00%	118,000.00	48.96%	0.00%
Brij Bhushan	577,860.00	15.51%	13.43%	60,120.00	2.08%	0.00%	5,000.00	2.07%	0.00%
Arpit Gupta	754,428.00	20.25%	20.24%	120.00	0.00%	0.00%	0.00	0.00%	0.00%

For Abram Food Limited

Director/Authorised Signatory





**ANNEXURE – A.2: RESTATED STATEMENT OF RESERVES AND SURPLUS**  
(Rs in Lakhs)

Particulars			
	31-03-2025	31-03-2024	31-03-2023
<b>A. Securities Premium Account</b>			
Opening Balance	0.00	213.20	213.20
Add -Securities premium credited on Share issue	76.68	0.00	0.00
Less : Premium Utilised for various reasons	0.00	213.20	0.00
<b>Balance at the end of the Year</b>	<b>76.68</b>	<b>0.00</b>	<b>213.20</b>
<b>B. Surplus in Profit and Loss account</b>			
Opening Balance	125.96	75.97	27.69
Add: Restated Profit/ (Loss) for the year	325.55	101.89	48.28
Less: Interim Dividend	0.00	0.00	0.00
Less: Transfer to General reserve *	57.84	51.90	0.00
<b>Balance at the end of the Year</b>	<b>393.67</b>	<b>125.96</b>	<b>75.97</b>
<b>Total (A+B)</b>	<b>470.35</b>	<b>125.96</b>	<b>289.17</b>

Note - A.2.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash-flows appearing in Annexure D, A, B, C.

\* Note: The amount has been utilised for the purpose of issue of Bonus Shares to the existing shareholders.

**For Abram Food Limited**

*(Signature)*  
Director/Authorised Signatory



**ANNEXURE A.3 : RESTATED STATEMENT OF LONG-TERM BORROWINGS**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Term Loan :			
(Secured)			
From Banks	18.68	0.00	0.00
<b>Total</b>	<b>18.68</b>	<b>0.00</b>	<b>0.00</b>

Note : During the year, the Company has borrowed Rs. 35 lakhs (Disbursed till 31.3.2025 - Rs. 24.25 Lakh) (31st March 2024: Rs. Nil) as a term loan from a scheduled commercial bank. The loan is secured by an equitable mortgage of land and building, and by hypothecation of stocks of raw materials, goods-in-process, semi-finished, finished goods, book debts and other current assets. It is further guaranteed by the directors. The loan is repayable over 60 months in 60 equal monthly instalments of Rs. 0.58 lakh.

**ANNEXURE A.4 : RESTATED STATEMENT OF DEFERRED TAX LIABILITIES (NET)**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Deferred Tax Liability			
Difference between Depreciation as per books and Depreciation as per Income Tax act	1.60	1.14	1.17
<b>Total</b>	<b>1.60</b>	<b>1.14</b>	<b>1.17</b>

Note - A.4.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.

**ANNEXURE - A.5 : RESTATED STATEMENT OF SHORT TERM BORROWINGS**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
(Secured)			
From Banks/Financial Institutions	689.69	600.86	438.60
Current Maturity of Term Loans	4.85	0.00	0.00
<b>Total Secured Short Term Borrowings</b>	<b>694.55</b>	<b>600.86</b>	<b>438.60</b>
(Unsecured)			
From Directors	0.00	0.00	0.00
From Banks/Financial Institutions	0.00	0.00	0.00
<b>Total Unsecured Short Term Borrowings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Short Term Borrowings</b>	<b>694.55</b>	<b>600.86</b>	<b>438.60</b>





**Note A.5.1 STATEMENT OF PRINCIPAL TERMS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY**  
(Rs in Lakhs)

Name of Lender	Purpose	Sanctioned Amount (Rs.)	Rate of interest	Primary Securities offered	Outstanding amount as on (as per Books)
					31-03-2025
ICICI Bank Limited	Working Capital Loan	735.00	9.25% , the spread will be modified basis the 3M in accordance with the extent RBI Guidelines.	Working Capital Borrowings from Banks are secured by hypothecation of Stocks and Book Debts etc. of the Company, both present & future including the goods in transit and equitable mortgage on the immovable property of the Company situated in the State of Delhi.	713.23
<b>Total</b>					<b>713.23</b>

Note - A.5.2 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.



**For Abram Food Limited**  
*[Signature]*  
Director/Authorised Signatory

**ANNEXURE – A.6 : RESTATED STATEMENT OF TRADE PAYABLES**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
<b>Trade Payables</b>			
For Goods & Services			
Micro, Small and Medium Enterprises*	8.01	0.00	0.00
Others	23.66	1.12	0.62
<b>Total</b>	<b>31.67</b>	<b>1.12</b>	<b>0.62</b>

(Rs in Lakhs)

Disclosure as required by Micro, Small and Medium Enterprises	31-03-2025	31-03-2024	31-03-2023
A(i). Principal amount remaining unpaid	-	-	-
A(ii). Interest amount remaining unpaid	-	-	-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-	-
Interest accrued and remaining unpaid	-	-	-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Dues within 45 days

**For Abram Food Limited**

*[Signature]*  
Director/Authorised Signatory





**Ageing Analysis of Trade Payable**  
(Rs in Lakhs)

Ageing Analysis of Accounts Payable					
(Rs in Lakhs)					
Particulars	31-03-2025				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	8.01	-	-	-	8.01
(i) MSME	23.66	-	-	-	23.66
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
Particulars	31-03-2024				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	-	-	-	-	-
(i) MSME	1.12	-	-	-	1.12
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
Particulars	31-03-2023				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	-	-	-	-	-
(i) MSME	0.62	-	-	-	0.62
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

Note - A.6.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D.A,B,C.

**ANNEXURE – A.7 : RESTATED STATEMENT OF OTHER CURRENT LIABILITIES**

(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Other Current Liabilities			0.25
Audit Fees Payable	2.00	1.00	0.00
Duties & Taxes	0.02	0.00	0.13
TDS Payable	0.99	1.51	0.00
Salary Payable	4.72	0.00	1.80
Security deposit for Rent	2.40	0.00	2.18
Total - (I)	10.13	2.51	

Note - A.7.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D.A,B,C.

**ANNEXURE – A.8: RESTATED STATEMENT OF SHORT TERM PROVISIONS**

(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Short Term Provisions			16.65
Provisions for Income Tax	109.38	41.26	16.65
Total - (II)	109.38	41.26	

Note - A.8.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cashflows appearing in Annexure D.A,B,C.

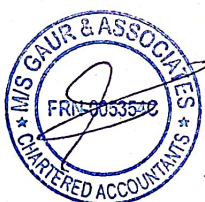
**For Abram Food Limited**  
*[Signature]*  
Director/Authorised Signatory



**ANNEXURE - A.9 RESTATED STATEMENT OF PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

(Rs in Lakhs)

ANNEXURE - A-9 RESTATEMENT OF PROPERTY												Page No. 2023/24
As on 31.03.2023					Accumulated Depreciation					Net Block		
	Particulars	Balance as at 1 April 2022	Gross Block		Balance as at 31 March 2023	Balance as at 1st April 2022	Depreciation charge for the year	Deletions/ Adjustments during the year	Residual Value Adjustments	Balance as at 31 March 2023	Balance as at 31 March 2023	Balance as at 31 March 2022
			Additions	Disposals								
A	Property, Plant & Equipments											
	Building	100.63	0.00	0.00	100.63	55.27	4.41	0.00	0.00	59.68	40.95	45.36
	Air Conditioner	0.48	0.00	0.00	0.48	0.45	0.00	0.00	0.00	0.45	0.02	0.02
	Computer	2.52	0.00	0.00	2.52	2.39	0.00	0.00	0.00	2.39	0.13	0.13
	Printer	0.06	0.00	0.00	0.06	0.06	0.00	0.00	0.00	0.06	0.00	0.00
	Car	5.23	0.00	0.00	5.23	4.97	0.00	0.00	0.00	4.97	0.26	0.26
	Mobile	0.31	0.00	0.00	0.31	0.29	0.00	0.00	0.00	0.29	0.02	0.02
	Plant & Machinery	68.14	49.50	0.00	117.64	36.74	7.13	0.00	0.00	43.86	73.78	31.40
	TOTAL	177.37	49.50	0.00	226.87	100.17	11.53	0.00	0.00	111.71	115.16	77.19



**For Abram Food Limited**

*afg*  
**Director/Authorised Signatory**



As on 31/03/2024

Particulars	Gross Block			Accumulated Depreciation					Net Block		
	Balance as at 1 April 2023	Additions	Disposals	Balance as at 31 March 2024	Balance as at 1 April 2023	Depreciation charge for the year	Deletions/ Adjustments during the year	Residual Value Adjustments	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 31 March 2023
A Property, Plant & Equipments											
Building	100.63	0.00	0.00	100.63	59.68	3.98		0.00	63.66	36.98	40.95
Air Conditioner	0.48	0.00	0.00	0.48	0.45	0.00		0.00	0.45	0.02	0.02
Computer	2.52	0.00	0.00	2.52	2.39	0.00		0.00	2.39	0.13	0.13
Printer	0.06	0.00	0.00	0.06	0.06	0.00		0.00	0.06	0.00	0.00
Car	5.23	0.00	0.00	5.23	4.97	0.00		0.00	4.97	0.26	0.26
Mobile	0.31	0.35	0.00	0.66	0.29	0.13		0.00	0.43	0.23	0.02
Plant & Machinery	117.64	53.41	0.00	171.05	43.86	15.11		0.00	58.98	112.07	73.78
TOTAL	226.87	53.75	0.00	280.62	111.71	19.23		0.00	130.93	149.69	115.16

As on 31/03/2025

Particulars	Gross Block			Accumulated Depreciation					Net Block		
	Balance as at 1 April 2024	Additions	Disposals	Balance as at 31 March 2025	Balance as at 1 April 2024	Depreciation charge for the year	Deletions/ Adjustments during the year	Residual Value Adjustments	Balance as at 31 March 2025	Balance as at 31 March 2025	Balance as at 31 March 2024
A Property, Plant & Equipments											
Building	100.63	0.00	0.00	100.63	63.66	3.59		0.00	67.25	33.38	36.98
Air Conditioner	0.48	0.00	0.00	0.48	0.45	0.00		0.00	0.45	0.02	0.02
Computer	2.52	0.00	0.00	2.52	2.39	0.00		0.00	2.39	0.13	0.13
Printer	0.06	0.00	0.00	0.06	0.06	0.00		0.00	0.06	0.00	0.00
Car	5.23	0.00	5.23	0.00	4.97	0.00		4.97	0.00	0.00	0.26
Mobile	0.66	0.00	0.00	0.66	0.43	0.10		0.00	0.53	0.13	0.23
Plant & Machinery	171.05	102.60	0.00	273.65	58.98	25.50		0.00	84.47	189.17	112.07
TOTAL	280.62	102.60	5.23	377.99	130.93	29.19		4.97	155.15	222.84	149.69



For Abram Food Limited.

Director/Authorised Signatory

**ANNEXURE – A.10: RESTATED STATEMENT OF OTHER NON CURRENT ASSETS**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Security Deposit CDSL	0.18	0.00	0.00
<b>Total</b>	<b>0.18</b>	<b>0.00</b>	<b>0.00</b>

**ANNEXURE – A.11: RESTATED STATEMENT OF INVENTORIES**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Raw Materials	148.26	38.23	18.01
Finished Goods	407.71	534.15	174.42
<b>Total</b>	<b>555.97</b>	<b>572.38</b>	<b>192.43</b>

Note - A.11.1 : Inventory has been physically verified by the management of the Company at the end of respective year/period.

Note - A.11.2 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.

**ANNEXURE – A.12 : RESTATED STATEMENT OF TRADE RECEIVABLES**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Outstanding for a period exceeding six months (Unsecured and considered Good)			
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.	-	-	-
Others	29.59	0.00	0.00
Outstanding for a period not exceeding 6 months (Unsecured and considered Good)			
Others*	840.41	305.28	427.54
<b>Total</b>	<b>870.00</b>	<b>305.28</b>	<b>427.54</b>

Note -Debtors o/s as on 31.3.25 includes debtor amounting to Rs. 29.59 Lakhs against which case has been filed under MSME Samadhaan

\* includes Rs. 652.83 Lakhs from related party (FY 23-24 Rs. 198.81 Lakhs)

**For Abram Food Limited**

*[Signature]*  
Director/Authorised Signatory





**Trade Receivable Ageing as on 31/03/2023**  
(Rs. In Lakhs)

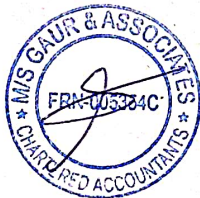
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
	840.41	-	-	-	-	840.41
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables- which have Significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables	-	12.02	17.57	-	-	29.59
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

**Trade Receivable Ageing as on 31/03/2024**  
(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
	305.28	-	-	-	-	305.28
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables- which have Significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

**Trade Receivable Ageing as on 31/03/2023**  
(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
	427.54	-	-	-	-	427.54
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables- which have Significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-



**For Abram Food Limited**

*[Signature]*  
Director/Authorised Signatory

**ANNEXURE – A.13 : RESTATED STATEMENT OF CASH & BANK BALANCES**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
<b>Cash and Cash Equivalents:</b>			
Balances with Banks in Current Accounts	0.03	0.18	0.18
Cash on Hand	5.26	11.16	27.94
<b>Other Bank Balances</b>			
Bank deposits with original maturity of more than 3 months but less than 12 months	0.00	0.00	0.00
<b>Total</b>	<b>5.29</b>	<b>11.34</b>	<b>28.12</b>

Note - A.13.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D, A, B, C.

**ANNEXURE – A.14 : RESTATED STATEMENT OF SHORT-TERM LOANS AND ADVANCES**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
<b>Unsecured, Considered Good unless otherwise stated</b>			
Advance Rent	0.00	0.09	0.00
Other Advance	10.08	0.00	0.00
Advance Tax	0.00	10.04	0.00
Balance with Government Authorities	0.04	0.00	0.00
TDS Receivable	6.14	7.41	7.10
GST Receivable	30.95	5.84	2.16
Unamortised share issue expenses#	7.46	0.00	0.00
<b>Total</b>	<b>54.68</b>	<b>23.37</b>	<b>9.25</b>

# The Company has incurred certain issue expenses towards proposed Initial public offering of its equity shares.

Note - A.14.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D, A, B, C.



**For Abram Food Limited**

*[Signature]*  
Director/Authorised Signatory



**ANNEXURE – B.1 : RESTATED STATEMENT OF REVENUE FROM OPERATIONS**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Revenue From Operation			
Sales from Operations	6,404.49	3,600.87	3,316.42
Less - Excise Duty & GST	0	0	0
Net Turnover	6,404.49	3,600.87	3,316.42
Other Operating Revenue	0	0	0
<b>Total</b>	<b>6,404.49</b>	<b>3,600.87</b>	<b>3,316.42</b>

Note - B.1.1 : Revenue From Operation (Geographical area wise)  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Rajasthan	1485.81	1364.00	2374.08
Delhi	4913.79	2226.74	942.34
UP	4.89	10.12	-
<b>Total</b>	<b>6,404.49</b>	<b>3,600.87</b>	<b>3,316.42</b>

Note - B.1.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.

**ANNEXURE – B.2 : RESTATED STATEMENT OF OTHER INCOME**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Rent Income	4.70	13.5	0.00
Interest on Income Tax Refund	0.00	0.00	0.00
Interest Received	0.00	0.00	0.00
<b>Total</b>	<b>4.70</b>	<b>13.50</b>	<b>0.00</b>

Note - B.2.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.

**For Abram Food Limited**

*(Signature)*  
Director/Authorised Signatory



**ANNEXURE – B.3: RESTATED STATEMENT OF COST OF MATERIAL CONSUMED**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Opening Inventory of Raw Material	38.23	18.01	14.18
Add: Purchase of Raw Material	3697.62	1079.09	1703.89
Less: Closing Inventory of Raw Material	148.26	38.23	18.01
<b>Total</b>	<b>3,587.59</b>	<b>1,058.87</b>	<b>1,700.06</b>

**ANNEXURE – B.4: RESTATED STATEMENT OF PURCHASE OF STOCK IN TRADE**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Traded Goods	2084.44	2593.54	1535.00
<b>Total</b>	<b>2,084.44</b>	<b>2,593.54</b>	<b>1,535.00</b>

**ANNEXURE – B.5: RESTATED STATEMENT OF CHANGES IN INVENTORIES OF FINISHED GOODS & STOCK IN TRADE**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
<u>Opening Stock</u>			
Finished Goods	534.15	174.42	116.27
<u>Closing Stock</u>			
Finished Goods	407.71	534.15	174.42
<b>Change in Inventory of Finished Goods &amp; Stock-in-trade</b>	<b>126.44</b>	<b>-359.73</b>	<b>-58.16</b>

Note - B.5.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.

**ANNEXURE – B.6: RESTATED STATEMENT OF EMPLOYEE BENEFITS EXPENSES**  
(Rs in Lakhs)

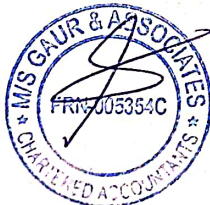
Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Salaries and Wages*	40.69	25.90	16.95
Staff Welfare Exp	0.89	0.75	0.72
Conveyance	1.11	0.57	0.53
ESI	0.11	0.00	0.00
<b>Total</b>	<b>42.79</b>	<b>27.22</b>	<b>18.20</b>

Note - B.6.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.

\*includes managing director remuneration

**For Abram Food Limited**

*(Signature)*  
Director/Authorised Signatory





**ANNEXURE - B.7 : RESTATED STATEMENT OF FINANCE COST**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Borrowing Cost - Interest Expense	51.22	46.73	25.80
<b>Total</b>	<b>51.22</b>	<b>46.73</b>	<b>25.80</b>

Note - B.7.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.

**ANNEXURE - B.8: RESTATED STATEMENT OF OTHER EXPENSES**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Accounting Charges	0.26	0.34	0.32
Advertisement Charges	0.68	0.00	0.00
Audit Fee	1.00	1.00	0.25
Bank Charges	2.41	3.95	1.53
Business Promotion	1.13	0.23	0.49
Commission	0.60	1.76	2.63
Corporate Action Charges	0.02	0.00	0.00
Depository Charges	0.43	0.00	0.00
Discount	6.74	27.53	5.61
Electricity Expense	11.39	8.61	0.00
Freight Paid	0.00	0.14	0.00
FSSAI Expenses	0.09	0.00	0.00
GST Interest	0.20	0.20	0.00
GST Late Fee	0.00	0.00	0.00
Labour Expenses	0.00	5.98	2.36
Interest on I Tax	2.69	1.06	0.27
Interest on TDS & Late Filing Charges	0.04	0.00	0.00
Insurance Expense	0.96	0.66	0.49
Loss on sale of Assets	0.07	0.00	0.00
Office Expenses	2.91	0.94	0.74
Packing Expenses	13.55	20.66	1.19
Printing & Stationery Expenses	0.68	0.63	0.49
Professional Fee	1.78	3.65	0.27
Rates & Taxes	0.00	0.66	0.00
Rent Expenses	2.66	1.48	1.15
Repair & Maintenance Expenses	2.50	1.40	0.18
ROC Fee	1.98	4.11	0.04
Service Charges	0.09	0.00	0.08
Short & Excess	0.00	-0.05	0.00
Software Charges	0.08	0.00	0.14
Stamp Duty	0.35	0.00	0.00
Telephone Expenses	0.58	0.46	0.40
Water Expenses	0.17	0.00	0.00
<b>Total</b>	<b>56.06</b>	<b>85.40</b>	<b>18.64</b>

Note - B.8.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.

**ANNEXURE - B.9: RESTATED STATEMENT OF CURRENT TAX & DEFERRED TAX**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Current Tax	109.38	41.26	16.65
Deferred Tax	0.46	-0.03	0.41
Earlier Year Income Tax	-3.93	0.00	0.00
<b>Total</b>	<b>105.91</b>	<b>41.23</b>	<b>17.06</b>

Note - B.9.1 : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.



## **Annexure- D RESTATED SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

### **1 COMPANY INFORMATION**

Originally the company was incorporated in the name of 'SHARDA EDIBLE PRODUCTS PRIVATE LIMITED on 19th February, 2009. Further through all the resolutions passed and all the due compliances made, the name of Company was changed to SHARDA EDIBLE PRODUCT PRIVATE LIMITED on 03 April, 2014. Further, Further through all the resolutions passed and all the due compliances made, the name of Company was changed to ABRAM FOOD PRIVATE LIMITED on 02 February, 2016. Further, the company has passed special resolution in the extra ordinary general meeting (EGM) of the members held on March 21, 2024 to convert the company into 'Public Limited Company' and consequently the name of the Company was changed to 'ABRAM FOOD LIMITED' and a fresh certificate of incorporation dated July 10, 2024 was issued by the Registrar of Companies, Delhi. The registered office of the company is located at 605, Pearl Business Park Near Fun Cinema, Netaji Subhash Place, Pitampura, New Delhi, Delhi, India, 110034. The company is engaged in the business of Manufacturing and Trading of FOOD Products.

### **2 Basis of Preparation**

The restated summary statement of assets and liabilities of the Company as on March 31, 2025, 2024 & 2023 and the related restated summary statement of profits and loss and cash flows for the period / years ended March 31, 2025, 2024 & 2023 (herein collectively referred to as (' Restated Summary Statements')) have been complied by the management from the audited financial statements of the Company for the period/years ended on March 31, 2025, 2024 and 2023, approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with provisions of Part - I of Chapter III of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("the SEBI Guidelines") issued by SEBI and Guidance note on Reports in Companies Prospectus (Revised). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the SME Platform of BSE in connection with its proposed Initial Public offering of equity shares. The Company's management has recast the financial statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of issue of Initial Public Offer at SME Exchange.

#### **2.1 Basis of Accounting**

The financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 2013.

#### **2.2 Use of estimates**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

#### **2.3 Valuation of Inventories**

Inventories of goods are valued at the cost.

#### **2.4 Cash Flow Statement**

Cash Flows are presented using an indirect method, whereby profit/loss before extra-ordinary items and tax is adjusted for the effects of transactions of non -cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing, and financing activities of the company is segregated based on the available information. Cash comprises of cash on hand and demand deposits with banks for a period of less than 12 months. Cash equivalents are short term balances, highly liquid investment with maturity of 12 months or less that are readily convertible into cash.

#### **2.5 Property, Plant and Equipment**

##### **i) Property, Plant and Equipments(Tangible assets)**

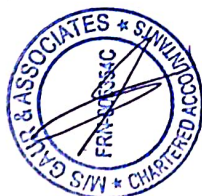
Property, plant and equipments are stated at cost net off recoverable taxes, trade discount and rebates, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, including duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of fixed asset. Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Assets retired from active use are carried at lower of book value and estimated net realisable value.

#### **2.6 Depreciation / amortisation**

The Company provides for depreciation on tangible assets to the extent of depreciable amount on Written Down Value method. Depreciation is provided based on useful life and residual value of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on additions to assets or on sale/discardment of assets is provided on pro rata basis from the month in which assets have been put to use, up to the month prior to the month in which assets have been disposed off.

For Abram Food Limited  
*[Signature]*  
Director/Authorised Signatory





Intangible Assets are amortized on straight line method over the expected duration of benefits not exceeding ten years, the period is determined in accordance with Accounting Standard (AS-26) "Intangible Asset".

#### 2.7 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight- line basis.

#### 2.8 Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An Impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

#### 2.9 Revenue recognition

i. Revenue from sale of goods/ or on behalf of customers are recognized when the substantial risk and rewards of ownership are transferred to the buyer under the terms of the contract.

ii. Revenue from the contract is recognized on completion of assignment as per terms with the clients & mutually certified.

iii. Interest income is generally recognized on a time proportion basis by considering the outstanding amount and applicable rate.

iv. Other sales are recognized on an accrual basis.

#### 2.10 Taxation

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

#### 2.11 Employee Benefit expenses

Employee Benefits Expenses include Salary and Wages paid to the staff, staff welfare, conveyance charges and ESI expenses incurred.

#### 2.12 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

#### 2.13 Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

#### 2.14 Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.



For Abram Food Limited

Director/Authorised Signatory

3 The Deferred Tax Liability as at 31st March, 2025 comprise of the following:

(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Dep as per Books	29.19	19.23	11.53
Dep as per Income Tax	31.00	19.09	13.09
Time Difference	-1.82	0.13	-1.56
Tax Rate	25.168%	25.168%	26.00%
A. Deferred Tax Income/(Expense) to be recognized in the P&L this year	-0.46	0.03	-0.41
Deferred Tax Asset/(Liabilities) (Net) as at the closing of the year	-1.60	-1.14	-1.17
Deferred Tax Asset/(Liabilities) (Net) as at the beginning of the year	-1.14	-1.17	-0.77
Deferred Tax Income/(Expense) to be recognized in the P&L this year	-0.46	0.03	-0.41



For Abram Food Limited

Director/Authorised Signatory



ABRAM FOOD LIMITED  
ANNEXURE- D RESTATED SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

4. Ratios

S. No.	Particulars	Numerator	March 31,2025	March 31,2024	March 31,2023	Variation (Comparison is given between 31st March, 2025 and 31st March, 2024)	Reason for Movements if variation is exceeding 25%
		Denominator					
1	Current Ratio	Current Assets Current Liabilities	1.76	1.41	1.44	24.36%	Due to increase in current assets
2	Debt Equity Ratio	Total Debts Shareholder's Equity	0.85	1.45	1.40	-41.54%	Due to increase in shareholder equity
3	Debt Service Coverage Ratio	Net Operating Income Total Debt Service	0.60	0.24	0.15	153.97%	Due to increase in profit
4	Return on Equity Ratio	PAT Shareholder's Fund	38.62%	24.54%	15.41%	57.36%	Due to increase in profit & shareholder equity
5	Inventory Turnover Ratio	Cost of Goods Sold Average Inventories	10.28	8.61	19.68	19.36%	NA
6	Trade Receivable Turnover Ratio	Total Turnover Average Account Receivables	10.90	9.83	8.96	10.90%	NA
7	Trade Payable Turnover Ratio	Total Purchase Average Account Payable	352.71	4231.78	2645.56	-91.67%	Due to increase in purchases and creditors
8	Net Capital Turnover Ratio	Total Turnover Net Working Capital	14.13	15.46	17.10	-8.62%	NA
9	Net Profit Ratio	Net Profit Total Turnover EBIT	5.08%	2.83%	1.46%	79.64%	Due to increase in profit
10	Return on Capital Employed	Capital Employed	56.02%	45.73%	29.09%	22.50%	Due to increase in profit
11	Return on Investment	Profit After Tax Cost of Investment	38.62%	24.54%	15.41%	57.36%	Due to increase in profit

For Abram Food Limited

*[Signature]*  
Director/Authorised Signatory



## ABRAM FOOD LIMITED

### 5 Additional Notes to the Accounts

5.1 Title deeds of immovable property held in the name of the Company

The Company is holding immovable property as disclosed in Annexure no A.9.

5.2 Revaluation of property, plant and equipment

The Company has not revalued any of the property, plant and equipment during the year.

5.3 Loans or Advances-Additional disclosures

The Company has not granted any loan or advance in nature of loan to promoters, directors, key managerial personnel and related parties as defined under the Companies Act 2013 either severally or jointly with any other person that is (a) repayable on demand or (b) without specifying any terms or period of repayment during the year or previous year. There is no guarantee given or security provided by the Company.

5.4 Capital work-in-progress (CWIP)

The Company is not having any capital work in progress during the year or previous year.

5.5 Intangible assets under development

The Company is not having any intangible asset under development during the year or previous year.

5.6 Details of Benami Property held

No proceedings have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and the rules made thereunder as amended from time to time.

5.7 Security of assets against borrowings

The Company has borrowings from banks or financial institutions on the basis of security of current assets and immovable property of the Company situated in the State of Delhi during the year.

5.8 Wilful defaulter

The company has not been declared as 'Wilful Defaulter' by any bank or financial institution or other lender.

5.9 Relationship with Struck off companies

The Company has no transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

5.10 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

5.11 Compliance with number of layers of companies

The Company is not having any subsidiary Hence, requirement of compliance with the number of layers prescriber under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

5.12 Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year. Hence, the requirements of disclosure of effect of such Scheme of Arrangements in the books of account in accordance with the Scheme and in accordance with accounting standards are not applicable.

As per our report of even date

For Gaur & Associates

Chartered Accountants

FRN. 005354C

For ABRAM FOOD LIMITED



Satish Kr Gupta

Partner

Membership No. 016746

UDIN: 25016746BMQYFE3233

Place: Delhi

Date: 05.06.2025

For Abram Food Limited

Brij Bhushan  
(Director)

DIN - 01934853

Mona Singhal  
Director

DIN - 07457919

Arpit Gupta  
(CFO)

Sanjiva Gaur  
(Company Secretary)



## ABRAM FOOD LIMITED

### ANNEXURE – E : STATEMENT OF MATERIAL ADJUSTMENT TO THE RESTATED

#### 1. Material Regrouping:

Appropriate adjustments have been made in the Restated Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company.

#### 2. Material Adjustments:

The Summary of results of restatement made in the Audited Financial Statements for the respective years and its impact on the profit/(loss) of the Company is as follows:

Particulars	For The Period Ended		
	March 31, 2025	March 31, 2024	March 31, 2023
(A) Net Profits as per audited financial statements (A)	325.55	101.89	48.28
Add/(Less) : Adjustments on account of -			
1) Provision for Gratuity	0.00	0.00	0.00
2) Difference on Account of Calculation in Deferred Tax	0.00	0.00	0.00
3) Provision for Taxation	0.00	0.00	0.00
4) Prepaid Insurance Expense	0.00	0.00	0.00
Total Adjustments (B)	0.00	0.00	0.00
Restated Profit/ (Loss) (A+B)	325.55	101.89	48.28

(Rs. in Lakhs)

Reconciliation Statement between Restated Reserve & Surplus affecting Equity due to Adjustment made in Restated Financial Statements:

Particulars	For The Period Ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Equity Share Capital & Reserves & Surplus as per Audited financial Statement	842.95	415.16	313.27
Add/(Less) : Adjustments on account of change in Profit/Loss	0	0	0
Equity Share Capital & Reserves & Surplus as per Restated Financial Statement	842.95	415.16	313.27

(Rs. in Lakhs)

For Abram Food Limited

*[Signature]*  
Director/Authorised Signatory



**ANNEXURE – F : RESTATED STATEMENT OF CAPITALISATION**  
(Rs in Lakhs)

Particulars	Pre-Issue	Post Issue
<b>Borrowings</b>	689.69	[*]
Short term debt (A)	23.54	[*]
Long Term Debt (B)	713.23	0.00
<b>Total debts (C)</b>		
<b>Shareholders' funds</b>	372.60	[*]
Equity share capital	470.35	[*]
Reserve and surplus - as restated	842.95	0.00
<b>Total shareholders' funds</b>		
	0.03	[*]
<b>Long term debt / shareholders' funds</b>	0.85	[*]
<b>Total debt / shareholders' funds</b>		

**NOTES:**

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes installment of term loans repayable within 12 months.
  2. Long term Debts represent debts other than Short term Debts as defined above but includes installment of term loans repayable within 12 months grouped under other current liabilities
  3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/03/2025.
  4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures D, A, B & C.
  5. Our company has allotted 578400 Bonus Equity Shares on 01/07/2024 in the ratio of 1:5 i.e. 1 (One) fully paid-up equity shares for every 5 (Five) equity shares held and 2651000 Bonus Equity Shares on 16/03/2024 in the ratio of 11:1 i.e., 11 (Eleven) Bonus equity shares for every 1 (One) equity share held. The Company allotted 255600 Equity Shares of Rs. 10 each at a premium of Rs. 30 on 03/10/2024 on private placement basis.
- [\*] The Figures will be updated while filing Prospectus with RoC.



**For Abram Food Limited**  
*[Signature]*  
Director/Authorised Signatory



**ANNEXURE – G : RESTATED SUMMARY STATEMENT OF CONTINGENT LIABILITIES**  
(Rs. in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Contingent liabilities in respect of:			
Goods & Service Tax	1.02	0.00	0.00
Claims against the company not acknowledged as debts	0.00	0.00	0.00
Guarantees given on Behalf of the Company	0.00	0.00	0.00
Other moneys for which the company is contingently liable	0.00	0.00	0.00
Other commitments	0.00	0.00	0.00
<b>Total</b>	<b>1.02</b>	<b>0.00</b>	<b>0.00</b>

Note : The company has received a demand order of Rs. 1.02 Lakhs for contravention of Section 16(2) of CGST Act, 2017 for 2018-19 dated 26th April, 2024. The Company has filled the appeal with the relevant authorities. Above amount does not include the contingencies, the likelihood of which is remote.

**ANNEXURE – H: RESTATED STATEMENT OF SIGNIFICANT ACCOUNTING RATIOS**  
(Rs in Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Restated PAT as per P& L Account	325.55	101.89	48.28
EBITDA (excluding other income)	507.16	195.57	102.67
Equity Shares Outstanding at the beginning of Period (No. in Lakhs)	28.92	2.41	2.41
Bonus Shares issued in March, 2024 (deemed to be outstanding from earliest reporting period) (No. in Lakhs)	0.00	26.51	26.51
Bonus Shares issued in July, 2024 (deemed to be outstanding from earliest reporting period) (No. in Lakhs)	5.78	5.78	5.78
Share issued through private placement basis on 3rd October, 2024 (255600*180/365 = 126049) (No. in Lakhs)	1.26	0.00	0.00
Weighted Average Number of Equity Shares at the end of the Period (No. in Lakhs) (Notes -2)	35.96	34.70	34.70
Net Worth	842.95	415.16	313.27
Current Assets	1,485.94	912.37	657.34
Current Liabilities	845.73	645.76	458.05
Earnings Per Share EPS (Rs.)	9.05	2.94	1.39
Return on Net Worth (%)	38.62%	24.54%	15.41%
Net Asset Value Per Share NAV (Rs.)	22.62	11.96	9.03
Current Ratio	1.76	1.41	1.44

**For Abram Food Limited**

*(Signature)*  
Director/Authorised Signatory



**Notes**

1) The ratios have been calculated as below:

- a) Basic Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Equity Shares outstanding during the year.
- b) Diluted Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Diluted Potential Equity Shares outstanding during the year.
- c) Return on Net Worth (%) = Restated PAT attributable to Equity Shareholders/ Net Worth X 100
- d) Restated Net Asset Value per equity share (Rs.) = Restated Net Worth as at the end of the year/ Total Number of Equity Shares outstanding during the year.
- 2) Weighted Average Number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor. Further, number of shares are after considering impact of the bonus shares issued in March 2024 and July, 2024 and private placement made on 3rd Oct, 2024.
- 3) Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended
- 4) Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss)
- 5) EBITDA(Excluding Other Income) is calculated as: Profit after Tax + Tax+ Interest+Depreciation & Amortisation - Other Income



For Abram Food Limited  
*[Signature]*  
Director/Authorised Signatory



# ANNEXURE - I: RESTATED STATEMENT OF RELATED PARTY TRANSACTION

Particulars	Name of the Related Parties
a). Key Managerial Person	Brij Bhushan - Managing Director (w.e.f 28th Dec, 2023)
	Sanjay Kumar Jain - Non Executive Director
	Mona Singhal - Non Executive Director
	Arpit Gupta - Chief Financial Officer
	Sanjiva Gaur - Company Secretary
	Pravita Khandelwal - Independent & Non Executive Director (w.e.f. 2nd Dec, 2024)
	Pooja Kapoor - Independent & Non Executive Director (w.e.f. 2nd Dec, 2024)
b). Relatives of KMP	Reeta Gupta
c). Entities in which Key Managerial Person (KMP)/or Relative of KMP exercise significant influence	Abram Udyog Private Limited
	Abram Buildtech Private Limited
	Anshuman Warehousing Private Limited
	Matsya Randonneurs Association
	Kaira Industries Private Limited
	Kherliwala Products Private Limited
	Aviansh Logistics Private Limited*
	RB Industries
	Sharda Udyog
	Ramkishore Matadeen
	Uma Udyog

(Rs in Lakhs)

Nature of Transactions	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>Sale of goods</b>			
Abram Udyog Private Limited	18.00	15.04	-
Abram Buildtech Private Limited	-	29.20	8.90
Anshuman Warehousing Private Limited	736.57	-	-
Matsya Randonneurs Association	1.88	9.10	-
Ramkishore Matadeen	71.47	166.68	-
Kherliwala Products Private Limited	-	0.75	-
RB Industries	-	50.11	-
<b>Purchase of goods</b>			48.84
Abram Udyog Private Limited	66.48	42.85	-
Abram Buildtech Private Limited	-	5.02	-
Anshuman Warehousing Private Limited	172.39	-	-
Kaira Industries Private Limited	287.28	114.51	-
RB Industries	243.11	-	-
Sharda Udyog	450.20	728.01	-
Ramkishore Matadeen	907.60	249.24	-
Payment of expenses- RB Industries	11.28	1.12	-
Payment of expenses- Uma Udyog	2.00	-	-
Payment of expenses- Sharda Udyog	0.40	-	-
<b>Outstanding as at year end :</b>			
Amount Payable			
Amount Receivable			
Abram Udyog Private Limited	20.88	-	-
Anshuman Warehousing Private Limited	631.95	-	-
Kaira Industries Private Limited	-	193.09	-
Ramkishore Matadeen	-	4.94	-
Kherliwala Products Private Limited	-	0.79	-
KMP Remuneration	5.75	-	-
Independent Director Sitting Fee	0.30	-	-

\*Note: Aviansh Logistic Private Limited has given Corporate Guarantee to the Bankers of Abram Food Limited (Formerly known as Abram Food Private Limited) for Working Capital facilities of Rs. 4.69 Crore in FY 2022-23 and CHG 4 filed for the same, and the same has been satisfied.



For Abram Food Limited

Director/Authorised Signatory

**ANNEXURE – J : RESTATED STANDALONE STATEMENT OF TAX SHELTERS**  
(Rs in Lakhs)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
	431.46	143.12	65.34
<b>A. Restated Profit before tax</b>	0.00	0.00	0.00
Short Term Capital Gain at special rate	25.168	25.168	26
Normal Corporate Tax Rates (%)	0.00	0.00	0.00
Short Term Capital Gain at special rate	0.00	0.00	15.60
MAT Tax Rates (%)			
<b>B. Tax thereon (including surcharge and education cess)</b>			
Tax on normal profits	108.59	36.02	16.99
Short Term Capital Gain at special rate	0.00	0.00	0.00
	108.59	36.02	16.99
<b>Total</b>			
<b>Adjustments:</b>			
<b>C. Permanent Differences</b>			
Deduction allowed under Income Tax Act	0.00	0.00	0.00
Exempt Income	0.00	0.00	0.00
Allowance of Expenses under the Income Tax Act Section 35	0.00	0.00	0.00
Disallowance of Income under the Income Tax Act	4.97	5.07	0.27
Disallowance of Expenses under the Income Tax Act	4.97	5.07	0.27
<b>Total Permanent Differences</b>			
<b>D. Timing Differences</b>			
Difference between Depreciation as per Income tax, 1961 and Companies Act 2013	-1.82	0.13	-1.56
Provision for Gratuity disallowed	0.00	0.00	0.00
	-1.82	0.13	-1.56
<b>Total Timing Differences</b>			
	3.15	5.21	-1.29
<b>E. Net Adjustments E= (C+D)</b>			
<b>F. Tax expense/(saving) thereon</b>			
	434.61	148.32	64.05
<b>G. Total Income/(loss) (A+E)</b>			
	0.00	0.00	65.61
Taxable Income/ (Loss) as per MAT	109.38	37.33	16.65
<b>H. Income Tax as per normal provision</b>			
	0.00	0.00	10.23
<b>I. Income Tax under Minimum Alternative Tax under Section 115 JB of the Income Tax Act</b>			
	109.38	37.33	16.65
<b>Net Tax Expenses (Higher of H,I)</b>			
	0.00	0.00	0.00
Relief u/s 90/91	109.38	37.33	16.65
<b>Total Current Tax Expenses</b>			
	0.00	2.69	1.06
Adjustment for Interest on income tax/ others	109.38	40.02	17.71
<b>Total Current Tax Expenses</b>			



**For Abram Food Limited**

*[Signature]*  
Director/Authorised Signatory