



ABRAM FOOD LIMITED

Reg. Office : 605, Pearl Business Park ,Near Fun Cinema, Netaji Subhash Place , New Delhi -110034
CIN No. U15122DL2009PLC187783
Tel No.9717133244 E Mail Id:- info@abramfood.in Website – www.abramfood.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE AUDIT COMMITTEE OF BOARD OF DIRECTORS OF ABRAM FOOD LIMITED ("THE COMPANY"), AT THEIR MEETING HELD ON WEDNESDAY, 11TH DECEMBER 2024, AT 10:00 A.M. IST, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 605, PEARL BUSINESS PARK NEAR FUN CINEMA, NETAJI SUBHASH PLACE, PITAMPURA, NEW DELHI, DELHI, INDIA, 110034

Item no. 8 : APPROVAL OF KEY FINANCIAL PERFORMANCE INDICATORS

"RESOLVED THAT pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, the Articles of Association, and all other applicable provisions of the Companies Act, 2013 (including any modifications or re-enactments thereof) and the rules framed thereunder, as amended from time to time (collectively referred to as the "Act"), the Committee of the Board of Directors hereby approves the company's Key Financial Performance Indicators for the proposed Initial Public Offering ("IPO") as outlined below:

| ₹ In Lakh) Particulars | September 30, 2024 | March 31, 2024 | March 31, 2023 | March 31, 2022 |
|---|-----------------------|-------------------|-------------------|-------------------|
| Revenue from operations ⁽¹⁾ | 4,235.16 | 3,600.87 | 3,316.42 | 2,181.18 |
| Revenue CAGR (%) from FY 2022-2024 ⁽²⁾ | NA | 18.19% | | |
| EBITDA ⁽³⁾ | 295.93 | 195.57 | 102.67 | 42.77 |
| EBITDA (%) Margin ⁽⁴⁾ | 6.99% | 5.43% | 3.10% | 1.96% |
| EBITDA CAGR (%) from FY 2022-2024 ⁽⁵⁾ | NA | 65.98% | | |
| EBIT ⁽⁶⁾ | 283.88 | 189.84 | 91.13 | 33.29 |
| ROCE (%) ⁽⁷⁾ | 46.54% | 45.73% | 29.09% | 12.56% |
| Current ratio ⁽⁸⁾ | 1.77 | 1.41 | 1.44 | 1.72 |
| Operating cash flow ⁽⁹⁾ | 54.51 | (78.56) | (83.74) | (81.24) |
| PAT ⁽¹⁰⁾ | 194.84 | 101.89 | 48.28 | 12.50 |
| PAT Margin ⁽¹¹⁾ | 4.60% | 2.83% | 1.46% | 0.57% |
| Net Worth ⁽¹²⁾ | 610.00 | 415.16 | 313.27 | 264.99 |
| ROE/ RONW ⁽¹³⁾ | 31.94% | 24.54% | 15.41% | 4.72% |
| EPS ⁽¹⁴⁾ | 5.61 | 2.94 | 1.39 | 0.36 |

Notes:

(1) Revenue from operations is the revenue generated from operations by our Company.

(2) Revenue CAGR: The three-year compound annual growth rate in Revenue.

$[(\text{Ending Value}/\text{Beginning Value})^{(1/N)}]-1$

(3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

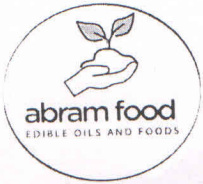


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- (4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
(5) EBITDA CAGR: The three-year compound annual growth rate in EBITDA.
 $[(Ending\ Value/Beginning\ Value)^{(1/N)}]-1$
(6) EBIT is Earnings before Finance Cost and taxes.
(7) ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term debt.
(8) Current Ratio: Current Asset over Current Liabilities
(9) Operating Cash Flow: Net cash inflow from operating activities
(10) PAT is mentioned as profit after tax for the period.
(11) PAT Margin is calculated as PAT for the period/year divided by revenue from operations.
(12) Net Worth means the aggregate value of the paid-up share capital and reserves and surplus of the company.
(13) ROE: Return on Equity is calculated as PAT divided by shareholders' equity
(14) EPS: Earning per share is calculated as PAT divide by Weighted No. of equity shares.

| KPI | Explanation |
|------------------------|---|
| Revenue from operation | Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business. |
| Revenue CAGR % | Revenue CAGR informs the management of compounded annual growth rate i.e. Rate at which Company's revenue are growing on annual basis. |
| EBITDA | EBITDA provides information regarding the operational efficiency of the business |
| EBITDA Margin (%) | EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business |
| EBITDA CAGR % | EBITDA CAGR indicate our compounded growth of the business |
| ROCE % | ROCE provides how efficiently our Company generates earnings from the capital employed in the business. |
| Current Ratio | Current ratio indicates the company's ability to bear its short-term obligations |
| Operating Cash Flow | Operating cash flow shows whether the company is able to generate cash from day-to-day business |
| PAT | Profit after Tax is an indicator which determine the actual earning available to equity shareholders |
| PAT Margin (%) | PAT Margin (%) is an indicator of the overall profitability and financial performance of the business. |
| Net Worth | Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity. |
| ROC/RONW | ROC/RONW (%) is an indicator which shows how much company is generating from its available shareholders' funds |



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| | |
|-----|---|
| EPS | Earning per shares is the company's earnings available of one share of the Company for the period |
|-----|---|

Key Performance Indicator of our Company- Non-GAAP Measures

| Particulars | September 30, 2024 | March 31, 2024 | March 31, 2023 | March 31, 2022 |
|-----------------|--------------------|----------------|----------------|----------------|
| Adjusted EBITDA | 295.93 | 195.57 | 102.67 | 42.77 |
| Current Ratio | 1.77 | 1.41 | 1.44 | 1.72 |

Set forth below are some of our Key Operational Performance Indicators:
(₹ In Lakh)

| Metric | September 30, 2024 | Financial Year ended March 31, 2024 | Financial Year ended March 31, 2023 | Financial Year ended March 31, 2022 |
|-------------------------|--------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Revenue from Operations | 4,235.16 | 3,600.87 | 3,316.42 | 2,181.18 |

RESOLVED FURTHER THAT the Committee approves the Chartered Accountant's certificate certifying the company's Key Financial Performance Indicators and all other certificates required for the purpose of Initial Public Offering.

RESOLVED FURTHER THAT to implement the above resolutions, any director of the company, acting severally and jointly, be and is hereby authorized to do all acts, deeds, matters, and things as deemed necessary, proper, or desirable, and to sign and execute all necessary documents, contracts, and deeds related to the Initial Public Offering and in the best interests of the company and to give effect to the aforesaid resolution."

//CERTIFIED TRUE COPY//

For and behalf of
ABRAM FOOD LIMITED

For Abram Food Limited

MONA SINGHAL
DIRECTOR
DIN: 07457919

Date: 10.01.2025
Place: New Delhi