



(Please scan this QR Code to view the Prospectus)

This is an Abridged Prospectus containing salient features of the Prospectus dated June 17, 2025 filed with the Registrar of Companies, Delhi (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)), the Company ([www.abramfood.in](http://www.abramfood.in)) and the Lead Manager ([www.corporatemakers.in](http://www.corporatemakers.in)). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

**THIS ABRIDGED PROSPECTUS CONSISTS OF 2 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



## ABRAM FOOD LIMITED

Corporate Identity Number: U15122DL2009PLC187783 | Date of Incorporation: February 19, 2009

REGISTERED OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
605, Pearl Business Park, Nr. Fun Cinema, Netaji Subhash Place, Pitampura, New Delhi – 110034	Mr. Sanjiva Gaur Company Secretary & Compliance Officer	<a href="mailto:compliance@abramfood.in">compliance@abramfood.in</a> Contact No. +91-9983433244	<a href="http://www.abramfood.in">www.abramfood.in</a> <a href="http://www.kherliwala.com">www.kherliwala.com</a>
<b>PROMOTERS OF OUR COMPANY: MR. BRIJ BHUSHAN, MS. MONA SINGHAL AND MR. ARPIT GUPTA</b>			

### Details of Offer to Public

Type of Offer	Fresh Issue Size	Offer for Sale Size	Total Issue Size	Eligibility - 229(1) / 229(2)	Share Reservation among RII, NII & QIB*
Fresh Issue	Up to 14,28,000 Equity Shares of ₹10/- each aggregating up to ₹ 1399.44 Lakhs	NIL	Up to 14,28,000 Equity Shares of ₹10/- each aggregating up to ₹1,399.44 Lakhs	The Offer is being made pursuant to Regulation 229(1) of SEBI (ICDR) Regulations, 2018 as amended. For details of share reservation among NIIs and RIIs, please refer to the section titled "Issue Structure" beginning on page 258 of this Prospectus.	Minimum 50% of the Net Issue is allocated for RIIs and the balance is offered to other investors including NIIs and QIBs.

\* For further details please refer the section titled "Issue Procedure" beginning on page 261 of the Prospectus.

The Equity Shares are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). The Designated Stock Exchange of the Company is BSE Limited.

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES			
Issue Price#	₹ 98/- per Equity Share of face value of ₹ 10 each	Minimum Bid Lot Size	1,200 Equity Shares
Bid/Offer Opens On	Tuesday, June 24, 2025	Initiation of refunds/ unblocking of funds from the ASBA Account*	On or before Monday, June 30, 2025
Bid/Offer Closes On	Thursday, June 26, 2025	Credit of Equity Shares to demat accounts of Allottees	On or before Tuesday, July 01, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Friday, June 27, 2025	Commencement of trading of Equity Shares on the Stock Exchange	On or before Wednesday, July 02, 2025

# For details of "Basis for Issue Price", please refer to page 95 of the Prospectus.

\*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Applicant will be compensated at a uniform rate of Rs. 100 per day or 15% per annum of the application amount, whichever is higher, from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges platform up to the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant will be compensated at a uniform rate Rs. 100 per day or 15% per annum of the total cumulative blocked amount, except the original application amount, whichever is higher from the date on which such multiple amounts were blocked up to the date of actual unblock; (iii) any blocking of amounts more than the application amount, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked up to the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Application, exceeding four Working Days from the Issue Closing Date, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Issue Closing Date, by the SCSB responsible for causing such delay in unblocking. The Lead Manager will be liable to compensate the Applicant at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher from the date of receipt of the Investor grievance up to the date on which the blocked amounts are unblocked.

## RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is 9.8 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under the chapter titled "Basis for Issue Price" beginning on page 95 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" appearing on page 29 of the Prospectus.

## PROCEDURE

You may obtain a physical copy of the Application form and the Prospectus from the Stock Exchange, Registered Brokers, Registrar to the Issue, Depository Participants, Underwriter, Banker to the Issue or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of BSE SME i.e., <https://www.bseindia.com/>; and the Lead Manager ([www.corporatemakers.in](http://www.corporatemakers.in)).

## PRICE INFORMATION OF PAST ISSUES HANDLED BY THE LEAD MANAGER

Sr. no	Issue Name	Issue Size (Rs. Laksh)	Issue Price (Rs.)	Listing Date	Opening Price on Listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	Ken Enterprises Limited	8,365.24	94	February 12, 2025	85/-	-54.68% (-4.12)%	-62.19% (-15.45)%	Not Applicable

## LEAD MANAGER TO THE ISSUE

### Corporate Makers Capital Limited

611, 6Th Floor, Pragati Tower, Rajendra Place, New Delhi- 110008;

**Telephone:** +91 011 41411600;

**E-mail:** [compliance@corporatemakers.in](mailto:compliance@corporatemakers.in); **Website:** [www.corporatemakers.in](http://www.corporatemakers.in); **Investor grievance:** [info@corporatemakers.in](mailto:info@corporatemakers.in);

**SEBI Registration Number:** INM000013095; **Contact Person:** Mr. Rohit Pareek and Mr. Pawan Mahur

## STATUTORY AUDITORS

**Gaur & Associates**  
Chartered Accountants  
516, Laxmideep Building, Laxminagar,  
District Centre, Delhi- 110092  
**Telephone:** +91-9213182562  
**Email:** [gaurassociates@hotmail.com](mailto:gaurassociates@hotmail.com)  
**Peer Review No.:** 015852  
**FRN:** 005354C  
**Contact Person:** Mr. Satish Kumar Gupta

## REGISTRAR TO THE ISSUE

**KFIN TECHNOLOGIES LIMITED**  
Selenium, Tower B, Plot No.- 31 & 32, Financial District,  
Nanakramguda, Serili, Ngampally, Rangareddi, Hyderabad,  
Telangana- 500032  
**Telephone:** +91-4067162222 / 18003094001  
**Email ID:** [afl.ipo@kfintech.com](mailto:afl.ipo@kfintech.com)  
**Investor grievance email:** [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com)  
**Website:** [www.kfintech.com](http://www.kfintech.com)  
**Contact Person:** Mr. M. Murali Krishna  
**SEBI Registration Number :** INR000000221  
**CIN:** L72400TG2017PLC117649

<b>Names of Syndicate Member</b>	Applicable
<b>Name of Credit Rating Agency and rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture Trustee, if any</b>	Not Applicable

Self-Certified Syndicate Banks	<p>(a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> as applicable or such other website as may be prescribed by SEBI from time to time; and</p> <p>(b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a></p>
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Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Mechanism may only apply through the SCSBs and Mobile Applications specified on the website of the SEBI ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> ).
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Offer to Non Syndicate Registered Brokers at the Non Syndicate Broker Centre. For further details, see section titled “Issue Procedure” beginning on page 261 of the Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

PROMOTERS OF THE COMPANY			
Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Brij Bhushan	Individual	For complete profile of Brij Bhushan, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled “Our Management” and “Our Promoter and Promoter Group” on pages 151 and 171 respectively of the Prospectus.
2.	Mona Singhal	Individual	For complete profile of Mona Singhal, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled “Our Management” and “Our Promoter and Promoter Group” on pages 154 and 171 respectively of the Prospectus.
3.	Arpit Gupta	Individual	For complete profile of Arpit Gupta, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled “Our Management” and “Our Promoter and Promoter Group” on pages 154 and 171 respectively of the Prospectus.

**OUR BUSINESS OVERVIEW AND STRATEGY**

Company Overview: Our Company was originally incorporated as a Private Limited Company under the name of “Sharda Edible Products Private Limited” on February 19, 2009 under the provisions of the Companies Act, 1956 with the Registrar of Companies, NCT of Delhi. Further pursuant to a resolution passed by our shareholders at Extra Ordinary General meeting held on March 28, 2014 name of our Company was changed from “Sharda Edible Products Private Limited” to “Sharda Edible Product Private Limited” and a fresh Certificate of Incorporation pursuant to change in name of the Company dated April 03, 2014 was issued by the Registrar of Companies, NCT of Delhi. Further pursuant to a resolution passed by our shareholders at Extra Ordinary General meeting held on January 20, 2016 name of our Company was changed from “Sharda Edible Product Private Limited” to “Abram Food Private Limited” and a fresh Certificate of Incorporation pursuant to change in name of the Company dated February 02, 2016 was issued by the Registrar of Companies, NCT of Delhi. Subsequently our Company was converted into Public Limited pursuant to resolution passed by our shareholders at Extra ordinary general meeting held on March 21, 2024 and a fresh Certificate of Incorporation pursuant to conversion into public limited dated July 10, 2024 issued by the Registrar of Companies, Central Processing Centre. For details of incorporation, change of registered office of our Company, please refer to the section title “History and Corporate Structure” on page no. 149 of this Prospectus.

Our Company is engaged in the business of manufacturing, marketing and selling of Chana, Chana Dal, Besan, Edible Oil, Spices and flour (Atta) under our own brands “KHERLIWALA”. We manufacture, trade and sell the above products to our Distributors. By prioritizing traditional processing techniques and in-house manufacturing practices, the Company ensures that each product captures the authentic “Taste of Rajasthan” delighting consumers with every bite.

We have our Manufacturing Facility situated at B-34 Matsya Industrial Area, RIICO Industrial Area, Alwar, Rajasthan- 301030 admeasuring 3,000 sq. mtr. Kindly refer Section “Our Business” on page 114 of the Prospectus.

#### Key Performance Indicators:

The KPIs disclosed below have been used historically by the Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our listed peers. The table below sets forth the details of our KPIs that our Company considers have a bearing for arriving at the basis for Issue Price.

(₹ in lakhs except percentages and ratios)

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from operations <sup>(1)</sup>	6,404.49	3,600.87	3,316.42
Revenue CAGR (%) from FY 2023-2025 <sup>(2)</sup>	24.53%		
EBITDA <sup>(3)</sup>	507.16	195.57	102.67

EBITDA (%) Margin <sup>(4)</sup>	7.92%	5.43%	3.10%
EBITDA CAGR (%) from FY 2023-2025 <sup>(5)</sup>	70.31%		
EBIT <sup>(6)</sup>	482.67	189.84	91.13
ROCE (%) <sup>(7)</sup>	57.26%	45.73%	29.09%
Current ratio <sup>(8)</sup>	1.76	1.41	1.44
Operating cash flow <sup>(9)</sup>	(67.01)	(78.56)	(83.74)
PAT <sup>(10)</sup>	325.55	101.89	48.28
PAT Margin <sup>(11)</sup>	5.08%	2.83%	1.46%
Net Worth <sup>(12)</sup>	842.95	415.16	313.27
ROE/ RONW <sup>(13)</sup>	38.62%	24.54%	15.41%
EPS <sup>(14)</sup>	9.05	2.94	1.39

#As certified by the Statutory Auditor vide their certificate dated June 05, 2025.

KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated June 05, 2025.

For further details, see “**Basis for Issue Price**” beginning on page 95 of the Prospectus.

**Employee Strength:** As on March 31, 2025, we have 18 employees on permanent basis.

**Our Strategies:**

- Expand our market presence to other states in India and increase distribution reach.
- Increase our production capacity with modern and highly automated process
- Focus on meeting quality standards.
- Maintaining cordial relationships with our Suppliers, Distribution, Customers, and Employees.

Name, Designation, DIN, Date of Birth, Age, Qualification, Experience, Address, Occupation, Nationality, Original Date of Appointment, Change in Designation and Period of Directorship	Other Directorships as on the date of this Prospectus
<b>Brij Bhushan</b> <b>DIN:</b> 01934853 <b>Designation:</b> Managing Director <b>Age:</b> 67 Years <b>Date of Birth:</b> 16/09/1957 <b>Father Name:</b> Mr. Gyan Chand <b>PAN:</b> ABLPB7070R <b>Nationality:</b> Indian <b>Address:</b> Flat No. 502, Plot No. 11, Moti Dungri Excellency, Alwar, Rajasthan - 301001 <b>Experience:</b> 49 Years <b>Occupation:</b> Business <b>Qualification:</b> Bachelors of Commerce from University of Rajasthan <b>Current Term:</b> For a period of 5 years w.e.f. December 28, 2023 and shall not be liable to retire by rotation <b>Date of Appointment:</b> December 28, 2023	<b>Directorships in Other Companies:</b> 1. Sharda Capital Private Limited 2. Aviansh Logistics Private Limited  <b>Designated Partner/ Partner in LLP</b> - NIL  <b>HUF:</b> Brij Bhushan HUF (Trade Name – Ramkishore Matadeen)  <b>Sole Proprietor:</b> Sharda Udyog
<b>Mona Singhal</b> <b>DIN:</b> 07457919 <b>Designation:</b> Non-Executive Director <b>Age:</b> 39Years <b>Date of Birth:</b> 09/11/1985 <b>Father Name:</b> Mr. Baldev Kumar Goyal <b>PAN:</b> AKAPG5167G <b>Nationality:</b> Indian <b>Address:</b> Flat No 502, Plot No 11, Moti Dungri Excellency, Alwar, Rajasthan - 301001 <b>Experience:</b> 16 Years <b>Occupation:</b> Business <b>Qualification:</b> Bachelors of Commerce from University of Delhi and Chartered Accountancy from Institute of Chartered Accountants of India <b>Current Term:</b> Liable to retire by rotation <b>Date of Appointment:</b> March 28, 2016	<b>Directorships in Other Companies:</b> 1. Kherliwala Products Private Limited  <b>Designated Partner/ Partner in LLP</b> NIL  <b>HUF:</b> - Nil  <b>Sole Proprietor:</b> - Nil

Name, Designation, DIN, Date of Birth, Age, Qualification, Experience, Address, Occupation, Nationality, Original Date of Appointment, Change in Designation and Period of Directorship	Other Directorships as on the date of this Prospectus
<b>Sanjay Kumar Jain</b> <b>DIN:</b> 07454909 <b>Designation:</b> Non-Executive Director <b>Age:</b> 53 Years <b>Date of Birth:</b> 05/01/1971 <b>Father Name:</b> Mr. Kapoor Chand Jain <b>PAN:</b> AHWPJ3007B <b>Nationality:</b> Indian <b>Address:</b> B-352, Budh Vihar, Alwar, Rajasthan - 301001 <b>Experience:</b> 30 Years <b>Occupation:</b> Business <b>Qualification:</b> Senior Secondary School <b>Current Term:</b> Liable to retire by rotation <b>Date of Appointment:</b> March 28, 2016	<b>Directorships in Other Companies:</b>  NIL  <b>Designated Partner/ Partner in LLP</b> NIL  <b>HUF:</b> Nil  <b>Sole Proprietor:</b>  Nil Nil
<b>Pravita Khandelwal</b> <b>DIN:</b> 10831291 <b>IDDB Reg. No.:</b> IDDB-PA-202411-037120 <b>Designation:</b> Non-Executive-Independent Director <b>Age:</b> 31 Years <b>Date of Birth:</b> 11/12/1993 <b>Father Name:</b> Mr. Satish Chandra <b>PAN:</b> GXQPK4666H <b>Nationality:</b> Indian <b>Address:</b> Plot No. 130, Krishna Vihar, Gopalpura Bypass, Jaipur, Rajasthan - 302018 <b>Experience:</b> 7 Years <b>Occupation:</b> Professional <b>Qualification:</b> Bachelor of Commerce and Master of Commerce from University of Rajasthan, Bachelor of Laws from Bhagwan Mahaveer Law College and Research Centre and Company Secretary from Institute of Company Secretaries <b>Current Term:</b> For a period of 5 years w.e.f. December 02, 2024 <b>Date of Appointment:</b> December 02, 2024	<b>Directorships in Other Companies:</b>  NIL  <b>Designated Partner/ Partner in LLP</b>  NIL  <b>HUF:</b>  Nil  <b>Sole Proprietor:</b>  Nil
<b>Rashmi Sagar Mitkary</b> <b>DIN:</b> 08960192 <b>IDDB Reg. No.:</b> IDDB-NR-202011-032819 <b>Designation:</b> Non-Executive, Independent Director <b>Age:</b> 39 Years <b>Date of Birth:</b> September 02, 1985 <b>Father Name:</b> Ravishekhar Bapuroa Badnore <b>PAN:</b> BHPPM9122G <b>Nationality:</b> Indian <b>Address:</b> Plot No. 11, Rashmi, Panchdeep Nagar, Somalwada, Khamla, Nagpur, Maharashtra - 440025 <b>Experience:</b> 09 Years <b>Occupation:</b> Professional <b>Qualification:</b> Bachelors in Science from Rashtrasant Tukadoji Maharaj Nagpur University, Masters in Science (Biotechnology) from Sant Gadge Baba Amravati University and Company Secretary from Institute of Company Secretaries of India <b>Current Term:</b> For a period of 5 years w.e.f. September 14, 2024 <b>Original Date of Appointment:</b> September 14, 2024	<b>Directorships in Other Companies:</b>  a. TG Sugars Limited b. Berar Finance Limited  <b>Designated Partner/ Partner in LLP</b>  Nil
<b>Pooja Kapoor</b> <b>DIN:</b> 10819453 <b>IDDB Reg. No.:</b> IDDB-PA-202410-001964 <b>Designation:</b> Non-Executive-Independent Director <b>Age:</b> 33 Years <b>Date of Birth:</b> 11/09/1991 <b>Father Name:</b> Mr. Hardev Kapoor <b>PAN:</b> CWNPK2549D <b>Nationality:</b> Indian	<b>Directorships in Other Companies:</b>  Nil  <b>Designated Partner/ Partner in LLP</b>  NIL

Name, Designation, DIN, Date of Birth, Age, Qualification, Experience, Address, Occupation, Nationality, Original Date of Appointment, Change in Designation and Period of Directorship	Other Directorships as on the date of this Prospectus
<b>Address:</b> B-181, New Moti Nagar, Ramesh Nagar, Delhi- 110015 <b>Experience:</b> 6 Years <b>Occupation:</b> Professional <b>Qualification:</b> Company Secretary from Institute of Company Secretaries of India <b>Current Term:</b> For a period of 5 years w.e.f. December 02, 2024 <b>Date of Appointment:</b> December 02, 2024	

## OBJECTS OF THE ISSUE

### **Fresh Issue**

Our Company intends to utilize the gross proceeds raised through the Fresh Issue, after deducting the Issue related expenses ("Net Proceeds"), for the following objects:

- a) Purchase of New Machineries;
- b) To meet working capital requirements; and
- c) General Corporate Expenses.

The proposed utilisation of the Net Proceeds by our Company is set forth in the following table:

(₹ in Lakh)

Sr. No.	Particulars	Total estimated cost	Estimated schedule of deployment of Net Proceeds for the Financial Year ending March 31
			2026
1	Purchase of New Machinery	385.00	385.00
2	To Meet Working Capital Requirements	670.00	670.00
3.	General Corporate Purpose	204.50 **	204.50
4	Issue Expenses	139.94	139.94
<b>TOTAL</b>		<b>1,399.44</b>	<b>1,399.44</b>

The above table for implementation and utilisation of net proceeds is tentative. We will hold the unutilised net proceeds in fixed deposit in a nationalized bank which may occur due to any delay/ change in the implementation schedule.

\*\*As per Regulation 230 (2) and (3) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the amount for:

- (i) general corporate purposes;  
shall not exceed fifteen per cent of the amount being raised by the issuer.

**Means of Finance:** We propose to fund the requirements of the Objects detailed above entirely from the Net Proceeds. Accordingly, we confirm that there is no requirement to make firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals as required under Regulation 230(1)(e) the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers/rights issues, if any, of our Company in the preceding 10 years: Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Name of Monitoring Agency:** Not Applicable

SHAREHOLDING PATTERN AS OF THE DATE OF THE PROSPECTUS			
Sr. No.	Category of Shareholder	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	34,70,000	93.14 %
2.	Public	2,55,600	6.86 %
<b>Total</b>		<b>37,26,000</b>	<b>100.00%</b>



## RESTATED FINANCIAL STATEMENT

(₹ in Lakh except mentioned otherwise)

Particulars	As At 31st March, 2025	As At 31st March, 2024	As At 31st March, 2023
Revenue from operations	6,404.49	3,600.87	3,316.42
Net Profit / (Loss) before tax	431.46	143.12	65.34
Net Profit / (Loss) after tax	325.55	101.89	48.28
Equity Share Capital	372.60	289.20	24.10
Net Worth	842.95	415.16	313.27
Earnings Per Share (EPS)			
- Basic (₹)	9.05	2.94	1.39
- Diluted (₹)	9.05	2.94	1.39
Return on Equity (%)	38.62	24.54	15.41
Net Asset Value per Share (₹)	22.62	11.96	9.03

For further details, see “*Restated Financial Information*” beginning on page 179 of the Prospectus.

## INTERNAL RISK FACTORS

**Business Risks/Company Specific Risk:** Below mentioned risks are the top 10 risks factors as per the Prospectus:

1. There has been change in Auditor due to Casual Vacancy.
2. Our business is vulnerable to changing regulations in India could lead to new compliance requirements that are uncertain. The regulatory environment in which we operate is evolving and is subject to change.
3. We have experienced negative cash flows in the past and may continue to do so in the future and the same may adversely affect our cash flow requirements, which in turn may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.
4. Our business is subject to seasonal volatility, which may contribute to fluctuations in our results of operations and financial condition.
5. Our manufacturing facility and corporate office & warehouse(s) are located on rental premises. If we are unable to renew such rent agreements or relocate on commercially suitable terms, it may have a material adverse effect on our business, results of operation and financial condition.
6. Our company derive significant portion of our revenues from Chana and Chana Dal, any reduction in demand or in the production of such products could have an adverse effect on our business, results of operations and financial condition.
7. Our company derive significant portion of our revenue from sale of limited variety of our products. An inability to adapt to evolving consumer preferences and demand for particular products, or ensure product quality may adversely impact demand for our products and consequently our business, results of operations, financial condition and cash flows.
8. The Conflicts of interest may arise out of common business undertaken by our Company and our promoter Group Entities.
9. Our business operations are majorly concentrated in certain geographical regions and any adverse developments affecting our operations in these regions could have a significant impact on our revenue and results of operations.

Further, the specific attention of Investors is invited to the section “*Risk Factors*” beginning on page 29 of the Prospectus. Bidders are advised to read the risk factors carefully before taking an investment decision on the Issue.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the Company and amount involved:

As of the date of the Prospectus, there are no outstanding litigations against the Company except as disclosed below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved In ₹ Lakhs
<b>Company</b>						
By the Company	05	Nil	Nil	Nil	01	26.89
Against the Company	Nil	06	Nil	Nil	Nil	1.06
<b>Promoters / Directors</b>						
By	02	Nil	Nil	Nil	02	118.50

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved In ₹ Lakhs
Promoter/Director						
Against Promoter/Director	Nil	03	Nil	Nil	01	27.08
<b>Group Companies</b>						
By Group Company	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Company	Nil	13	Nil	Nil	Nil	10.78

**B. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in the last 5 financial years including outstanding action, if any: NIL**

**C. Brief details of outstanding criminal proceedings against Promoters:** For details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” on page 218 of the Prospectus.

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 218 of the Prospectus.

**ANY OTHER INFORMATION AS PER LEAD MANAGER / COMPANY – NIL**

#### **DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines / regulations issued by the Government of India or the guidelines / regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.