

INDEPENDENT AUDITOR'S REPORT

To the Members of ABRAM FOOD PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **ABRAM FOOD PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial



statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on

whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable since Company is a small company as defined in clause (85) of section 2 of the Companies Act
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls. Refer to our separate Report in "Annexure A"
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which is required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. A) As per the management's representation, The company has not advanced or loaned or invested to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), except for those already disclosed in the Financial statements of the Company during the year.

B) As per the management's representation, the company has not received any funds, except those already disclosed in the Notes to the accounts, from any person(s) or entity (ies), including Foreign entities.

C) Nothing has come to our notice that has caused us to believe that the representation given in (A) and (B) may contain any material mis-statement
 - v. No dividend has been declared or paid by the company during the year.

Place: New Delhi
Date: 02/09/2022

For Jatin Tagra & Co.
Chartered Accountants
FRN No: 024117N

Jatin Tagra
(Proprietor)
M.No. 519565

UDIN 22519565AXJTYV1779



ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Abram Food Private Limited ("the Company") as of March, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed U/s 143(10) of the Act and the Guidance Note, to extend applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principle. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance



with generally accepted accounting principle, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Date: 02/09/2022

For Jatin Tagra & Co.
Chartered Accountants
FRN No: 024117N

Jatin Tagra
(Proprietor)

M.No. 519565
UDIN 22519565AXJTYV1779



ABRAM FOOD PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH, 2022

(Amount in '00s)

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	24,100.00	24,100.00
Reserves and surplus	3	240,893.67	228,391.00
		264,993.67	252,491.00
Non-current liabilities			
Deferred tax liabilities (net)	4	767.06	1,037.98
		767.06	1,037.98
Current liabilities			
Short term borrowings	5	253,216.05	198,822.50
Trade Payables	6	1,832.67	1,555.64
Other current liabilities	7	523.59	170.00
Short-term provisions	8	4,689.00	565.47
		260,261.30	201,113.61
TOTAL		526,022.03	454,642.59
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	9	77,194.78	88,637.67
		77,194.78	88,637.67
Current assets			
Inventories	10	130,447.20	113,669.13
Trade receivables	11	312,364.25	197,046.90
Cash and cash equivalents	12	1,765.96	45,342.36
Short-term loans and advances	13	4,249.84	9,946.54
		448,827.25	366,004.92
TOTAL		526,022.03	454,642.59
Significant accounting policies	1		
Notes forming part of Financial Statements	2-39		

AS PER OUR REPORT OF EVEN DATE
FOR Jatin Tagra & Co.
Chartered Accountants
FRN No. 024117N

Jatin Tagra
(Proprietor)
M.No. 519565
Date : 02/09/2022
Place : New Delhi
UDIN 22519565AXJTYV1779



For and on behalf of the Board of Directors

Mona Singhal
Mona Singhal
(Director)
Din No. 07457919

Sanjay Kumar Jain
Sanjay Kumar Jain
(Director)
Din No. 07454909

ABRAM FOOD PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022 *
(Amount in '00s)

Particulars	Note No.	2021-22	2020-21
Revenue from operations	14	2,130,676.15	1,812,995.55
Other income	15	52,826.00	1,255.53
Total Income		2,183,502.15	1,814,251.08
Expenses			
Cost of materials consumed	16	1,983,588.58	1,544,841.17
Purchases of Stock-in-Trade	17	118,311.35	231,715.26
Changes in inventories of finished goods and stock in traded	18	- 48,946.06 -	53,581.89
Employee benefits expense	19	23,535.57	10,143.48
Finance Cost	20	16,367.42	14,034.45
Depreciation and amortisation expense	9	11,807.75	13,261.51
Other expenses	21	61,916.79	52,558.78
Total expenses		2,166,581.40	1,812,972.75
Profit / (Loss) before exceptional and extraordinary items and tax		16,920.75	1,278.32
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		16,920.75	1,278.32
Extraordinary items		-	-
Profit / (Loss) before tax		16,920.75	1,278.32
Tax Expense:			
Current tax		4,689.00	565.47
Less: Mat Credit Entitlement		- 270.92 -	52.83
Deferred tax		-	233.11
		4,418.08	279.53
Profit(Loss) from the period from continuing operations		12,502.67	998.79
Profit / (Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit / (Loss) from discontinuing operations (after tax)		12,502.67	998.79
Profit/ (Loss) after tax			
Earning Per Equity Share of Face Value of Rs.10/- each		5.19	0.41
Basic & Diluted (in Rs.)	1		
Significant accounting policies	2-39		

Notes forming part of Financial Statements

AS PER OUR REPORT OF EVEN DATE

FOR Jatin Tagra & Co.

Chartered Accountants

FRN No. 024117N

Jatin Tagra
(Proprietor)
M.No. 519565
Date : 02/09/2022
Place : New Delhi
UDIN 22519565AXJTYV1779



For and on behalf of the Board of Directors

Mona Singhal
Mona Singhal
(Director)
Din No. 07457919

Sanjay Kumar Jain
Sanjay Kumar Jain
(Director)
Din No. 07454909

ABRAM FOOD PRIVATE LIMITED

Note Forming Part of Financial Statements

(Amount in '00s)

Note 2 Share Capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Total Value	Number of shares	Total Value
(a) Authorised 5,00,000 Equity shares of Rs.10/- each with voting rights	500,000	50,000.00	500,000	50,000.00
(b) Issued, Subscribed and fully paid up 2,41,000 Equity shares of Rs.10/- each with voting rights	241,000	24,100.00	241,000	24,100.00
Total	241,000	24,100.00	241,000	24,100.00

The Company has only one class of equity having a par value of Rs. 10/- per share. Each shareholder is entitled to one vote per share. The company declares and pay dividend in Indian rupees. The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of the equity will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

Detail of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mona Singhal	118,000	48.96%	118,000	48.96%
Brij Bhushan Gupta	5,000	2.07%	5,000	2.07%
Aviansh Logistics Pvt. Ltd.	118,000	48.96%	118,000	48.96%
Total	241,000	100%	241,000	100%

Shares Held by Promoters at the end of the year

Particulars	2021-22			2020-21		
	No. of Shares	% of Total Shares	% Chage During the year	No. of Shares	% of Total Shares	% Chage During the year
Mona Singhal	118,000	48.96%	-	118,000	48.96%	-
			-			-
Total	118,000	48.96%	-	118,000	48.96%	-

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particular	As at 31 March, 2022		As at 31 March, 2021	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	241,000	24,100.00	241,000	24,100.00
Add : Issue	-	-	-	-
Less : Bought Back	-	-	-	-
Number of shares at the end	241,000	24,100.00	241,000	24,100.00



ABRAM FOOD PRIVATE LIMITED

(Amount in '00s)

Note 3 Reserves & Surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
Share Premium		
Opening balance	213,200.00	213,200.00
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance	213,200.00	213,200.00
Surplus i.e. Balance in Profit and Loss Account		
Opening Balance	15,191.00	14,192.21
Add: profit/Loss during the year	12,502.67	998.79
Less: Interim Dividend	-	-
Less: Transfer to General Reserve	-	-
Closing balance	27,693.67	15,191.00
Total	240,893.67	228,391.00

Note 4 Deferred Tax Liability (net)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Opening Balance	1,037.98	1,271.09
Deferred tax liability/(assets) recognised during the year	270.92	233.11
Net Deferred Tax	767.06	1,037.98

Note 5 Short Term Borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
Secured From Bank	253,216.05	198,822.50
Total	253,216.05	198,822.50

Note: Working Capital Borrowings from Banks are secured by hypothecation of Stocks and Book Debts etc. of the Company, both present & future and by a second charge on the immovable property of the Company situated in the States of Delhi.

Note 6 Trade Payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
Due to Micro and Small enterprises	-	-
Due to Others	1,832.67	1,555.64
Total	1,832.67	1,555.64

6.1- Ageing Schedule of Trade Payables as at 31.3.2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,832.67	-	-	-	1,832.67
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	1,832.67	-	-	-	1,832.67

6.2- Ageing Schedule of Trade Payables as at 31.3.2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,555.64	-	-	-	1,555.64
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	1,555.64	-	-	-	1,555.64



Note 7 Other Current Liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
Audit Fees Payable	220.00	170.00
TDS Payable	303.59	-
Total	523.59	170.00

Note 8 Short Term Provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision for Tax	4,689.00	565.47
Total	4,689.00	565.47

Note 10 Inventories

Particulars	As at 31 March, 2022	As at 31 March, 2021
Closing Stock		
Raw Material	14,181.59	46,349.58
Finished Goods	116,265.61	67,319.55
Total	130,447.20	113,669.13

Note 11 Trades Receivables

Particulars	As at 31 March, 2022	As at 31 March, 2021
Considered good - Secured	-	-
Considered good - Unsecured	312,364.25	197,046.90
Doubtful	-	-
Total	312,364.25	197,046.90

11.1- Trade Receivables Ageing Schedule as at 31.3.2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	312,364.25	-	-	-	-	312,364.25
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	312,364.25	-	-	-	-	312,364.25

11.2- Trade Receivables Ageing Schedule as at 31.3.2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	197,046.90	-	-	-	-	197,046.90
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	197,046.90	-	-	-	-	197,046.90

Note 12 Cash and Cash Equivalent

Particulars	As at 31 March, 2022	As at 31 March, 2021
Cash in Hand	1,587.63	44,728.46
Balance with Schedule Bank in Current Account	178.33	613.90
Total	1,765.96	45,342.36

**Note 13 Short Term Loans & Advances
(Unsecured, Considered Good)**

Particulars	As at 31 March, 2022	As at 31 March, 2021
TDS Receivable	2,473.54	1,752.28
GST Receivable	1,776.29	8,141.42
Mat Credit Entitlement	-	52.83
Total	4,249.84	9,946.54



Note 9 Property, Plant And Equipment

ABRAM FOOD PRIVATE LIMITED

(Amount in '00s)

Tangible Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As at 1st April 2021	Additions during the Year	Deletions / Adjustments during the Year	As at 31st March, 2022	As at 1st April 2021	For the Year	Deletions / Adjustments during the Year	Residual Value Adjustment	As at 31st March, 2022
Building	100,630.88	-	-	100,630.88	50,386.82	4,881.96	-	-	45,362.10
Air Conditioner	475.00	-	-	475.00	451.25	-	-	-	23.75
Computer	2,515.00	-	-	2,515.00	2,356.67	32.58	-	-	125.75
Printer	61.50	-	-	61.50	58.42	-	-	-	3.08
Car	5,234.49	-	-	5,234.49	4,972.77	-	-	-	261.72
Mobile	310.00	-	-	310.00	294.50	-	-	-	15.50
Plant & Machinery	67,775.27	364.86	-	68,140.13	29,844.04	6,893.21	-	-	31,402.88
TOTAL	177,002.14	364.86	-	177,367.00	88,364.47	11,807.75	-	-	77,194.78
Previous Year	158,216.74	18,785.40	-	177,002.14	75,102.96	13,261.51	-	-	88,637.67



ABRAM FOOD PRIVATE LIMITED

(Amount in '00s)

Note 14 Revenue From Operations

Particulars	2021-22	2020-21
Sales of Goods	2,130,676.15	1,812,995.55
Total	2,130,676.15	1,812,995.55

Note 15 Other Incomes

Particulars	2021-22	2020-21
Interest on I Tax Refund	129.84	170.48
Interest received	2,196.16	-
Service income	50,500.00	-
Forex Gain	-	1,085.05
Total	52,826.00	1,255.53

Note 16 Cost of Materials Consumed

Particulars	2021-22	2020-21
Raw Material		
Opening Stock	46,349.58	8,540.31
Purchases	1,951,420.59	1,582,650.43
Closing Stock	14,181.59	46,349.58
Total	1,983,588.58	1,544,841.17

Note 17 Purchases of Stock-in-Trade

Particulars	2021-22	2020-21
Traded Goods	118,311.35	231,715.26
Total	118,311.35	231,715.26

Notes 18 Changes in inventories of finished goods & Stock in Trade

Particulars	2021-22	2020-21
Opening Stock		
Finished Goods	67,319.55	13,737.66
	67,319.55	13,737.66
Closing Stock		
Finished Goods	116,265.61	67,319.55
	116,265.61	67,319.55
Change in Inventory	(48,946.06)	(53,581.89)

Note 19 Employee Benefit Expenses

Particulars	2021-22	2020-21
Salary & Wages	22,389.78	9,368.48
Staff Welfare	675.81	426.57
Conveyance	469.98	348.43
Total	23,535.57	10,143.48

Note 20 Finance Cost

Particulars	2021-22	2020-21
Interest Expense	16,367.42	14,034.45
Total	16,367.42	14,034.45



Note 21 Other Expenses

Particulars	2021-22	2020-21
Other Expenses		
Accounting Charges	277.10	291.35
Audit Fee	220.00	170.00
Bank Charges	2,030.40	482.46
Business Promotion	444.77	324.73
Clearing & Forwarding Charges	-	7,729.41
Commission	2,668.67	-
Discount	42,258.38	34,364.73
GST Late Fee	-	43.20
Labour Expenses	1,489.52	1,314.06
Interest on I Tax	71.86	-
Insurance Expense	724.72	278.30
Office Expenses	635.89	600.47
Packing Expenses	675.47	415.93
Printing & Stationery Expenses	369.46	335.21
Professional Fee	189.30	35.00
Rent Expenses	1,030.07	743.00
Repair & Maintenance Expenses	883.84	1,579.48
ROC Fee	15.00	20.00
Telephone Expenses	336.31	297.88
Tender Fees	-	3,530.00
Service Charges	7,600.00	
Short & Excess	3.97	3.56
Total	61,916.79	52,558.78



ABRAM FOOD PRIVATE LIMITED

Notes to the Accounts

(Amount in '00s)

- | | 2021-22 | 2020-21 |
|--|---------|------------|
| 22 Value of Import | NIL | 218,043.38 |
| 23 Other Expenditure in Foreign Currency | NIL | NIL |
| 24 Earnings in Foreign Exchange during the period | NIL | NIL |
| 25 The company has not perceived any material loss in the carrying amount of assets during the year. | | |
| 26 Balances of Sundry Debtors and creditors are subject to Confirmation. | | |
| 27 There is no contingent liability of the company as on 31.03.2022. | | |
| 28 The Company has recognised Deferred Tax Liabilities/(Assets) of Rs. (270.92) [PY - (233.11)] on account of timing differences, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods which has been worked out as under : | | |

Deferred Tax Liability
Add : Deferred tax liability/(assets) recognised during the year
Total Deferred tax Liability

	2021-22	2020-21
	1,037.98	1,271.09
	- 270.92 -	233.11
	767.06	1,037.98

	2021-22	2020-21
29 Earnings per share		
Basic		
Total operations		
Net profit / (loss) for the year	12,502.67	998.79
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	12,502.67	998.79
Weighted average number of equity shares	241,000	241,000
Par value per share	10.00	10.00
Earnings per share - Basic & Diluted	5.19	0.41

30 Payment to Auditors

	2021-22	2020-21
Audit Fees	220.00	170.00
	220.00	170.00

- 31 The Company has not received information from the service providers/suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this Act have not been given.
- 32 There are no proceedings that have been initiated or pending against the company for holding any benami property under Benami Transaction (Prohibition) Act, 1988.
- 33 The Company has no Immovable Property whose title deeds are not held in the name of the company, or Capital Work in Progress or Intangible Assets under Development.
- 34 There are no charges or satisfaction yet to be registered with ROC beyond the statutory period
- 35 During the year, the Company has been sanctioned working capital limits from banks. The Company has filed quarterly returns or statements with such banks, which are in agreement with the books of account.



36 The company has not been declared as 'Willful Defaulter' by any bank or financial institution or other lender

37 There are no transaction which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

38

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.72	1.82	-5.53	
Debt-equity ratio	Total Debt	Shareholder's Equity	0.96	0.79	17.59	
Debt service coverage ratio	Operating Income	Debt Service	0.07	0.01	90.38	Due to increase in sale and profit
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	4.72%	0.40%	91.62	Due to increase in sale and profit
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	16.82	25.35	-50.70	Due to increase in inventory
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	8.37	7.07	15.45	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	1,221.69	877.52	28.17	Due to increase in purchases and payment to creditors
Net capital turnover ratio	Net Sales	Average Working Capital	12.06	10.84	10.10	
Net profit ratio	Net Profit	Net Sales	0.59	0.06	90.61	Due to increase in profit
Return on capital employed	Earning before interest and taxes	Capital Employed	12.53	6.04	51.78	Due to increase in sale and profit
Return on investment	Net Profit	Cost of Investment	4.70	0.39	91.63	Due to increase in sale and profit

39 Previous year figures have been reclassified / regrouped / recast wherever necessary

AS PER OUR REPORT OF EVEN DATE

FOR Jatin Tagra & Co.

Chartered Accountants

FRN No. 024117N

Jatin Tagra

(Proprietor)

M.No. 519565

Date : 02/09/2022

Place : New Delhi

UDIN 22519565AXJTYV1779



For and on behalf of the Board of Directors

Mona Singhal

(Director)

Din No. 07457919

Sanjay Kumar Jain

(Director)

Din No. 07454909

ABRAM FOOD PRIVATE LIMITED

Note No. 1

Significant Accounting Policies

The accounting policies have been consistently applied by the Company except as mentioned herein below:

a ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention using the mercantile method of accounting and on the basis of going concern. These statements have been prepared in accordance with the applicable accounting standards as prescribed under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rule 2014 and relevant provisions of the Companies Act, 2013.

b REVENUE RECOGNITION

Income from operation are recorded at invoice value net of taxes if any. Claims on account of price variations / escalations are adjusted to sales as and when admitted.

c PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at their original cost alongwith taxes, duties, freight and other incidental expenditure less accumulated depreciation.

d DEPRECIATION

Depreciation on Property, plant and equipment is charged on written down value method at the rates and in the manner specified in schedule II of The Companies Act, 2013.

e INVENTORIES

Inventories are valued at cost price.

f TAXATION

Provision for tax is made for current tax and deferred tax. Current tax is provided on the basis of taxable income computed in accordance with the provisions of Income Tax Act, 1961. Deferred Tax Assets / Liabilities arising on account of timing differences between book profit and taxable profit and which are capable of reversal in subsequent periods and is recognized considering the tax rates and tax laws that have been enacted or subsequently enacted.

g PROVISIONS

Necessary provisions are made for present obligations that arise out of events prior to the balance sheet date entailing future outflow of economic resource. Such provisions reflect best estimates based on available information.

h CONTINGENT LIABILITIES

Contingent liabilities are not provided for and are disclosed by way of Notes to Accounts. Contingent Assets are not recognized or disclosed in the Financial Statements. A provision is recognised when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations in respect of which a reliable estimate can be made for the amount of obligation.

i EMPLOYEES BENEFITS

No provision is made for liabilities in respect of gratuity, leave in cashment and other retirement benefit as may be payable to the employees. The same is accounted for on actual payment basis.

j IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. If such indication exists, an impairment loss is identified, measured and recognised in accordance with the requirements of the Accounting Standard on impairment of Assets (AS 28) issued by the Institute of Chartered Accountants of India.



k **FOREIGN CURRENCY TRANSACTIONS**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet. Non-monetary items denominated in foreign currencies are carried at cost.

Any income or expense on account of exchange differences either on settlement or on translation of transactions is recognized in the Profit and Loss Account.

l **INVESTMENT**

Long Term Investments are stated at cost. The current investments are stated at lower of cost and quoted / net asset value / fair value computed category wise.

m **PRELIMINARY EXPENSES**

Preliminary Expenses are being written off 1/5th every year and will be amortized over a period of five years.

