

ABRAM FOOD PRIVATE LIMITED

**FIFTEENTH ANNUAL REPORT  
FOR FINANCIAL YEAR 2022-2023**

**COMPANY INFORMATION****BOARD OF DIRECTORS**

MONA SINGHAL	Director
SANJAY KUMAR JAIN	Director

**STATUTORY AUDITOR**

STATUTORY AUDITOR	VIKAS SINGH AND ASSOCIATES, CHARTERED ACCOUNTANTS
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**REGISTERED OFFICE**

REGISTERED OFFICE	605, PEARL BUSINESS PARK NEAR FUN CINEMA, NETAJI SUBHASH PLACE, P, ITAMPURA, NEW DELHI, 110034
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CONTACT NO : 9717133244

EMAIL : arpit.fca@gmail.com

**ABRAM FOOD PRIVATE LIMITED**  
Reg Add:- 605, Pearl Business Park, Near Fun Cinema, Netaji Subhash Place, Pitampura,  
New Delhi-110034

CIN No. U15122DL2009PTC187783

Tel No. 09717133244

E Mail Id:- arpit.fear@gmail.com

## **NOTICE**

NOTICE IS HEREBY GIVEN that the **ANNUAL GENERAL MEETING** of the Members of **Abram Food Private Limited** will be held on **Saturday 30th September, 2023** at **3.00 P.M.** at 605, Pearl Business Park, Near Fun Cinema, Netaji Subhash Place, Pitampura, New Delhi-110034 to transact the following business.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited financial statement of the Company for the financial year ended **31<sup>st</sup> March, 2023** on that date together with the Report of the Directors and Auditors thereon.

2. **APPOINTMENT OF AUDITOR**

To appoint the Auditor of the company and to fix their remuneration and in this regards pass with or without modification(s), the following resolution as an Ordinary Resolution:


"RESOLVED THAT pursuant to the provisions of Sec-139 and 142 and other applicable provisions, if any of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and Auditors) Rules, 2014 as may be applicable, the auditors M/s Kapish Jain & Associates, Chartered Accountants (FRN: 022743N) be appointed as statutory auditors of the company to hold office from the conclusion of this Annual General meeting till the conclusion of 20th Annual General Meeting (AGM) of the company to be held for the Financial year 2027-2028 i.e. for a block of five years, at a remuneration (including term of payment) to be fixed by the board of directors of the company in relation with the audit of accounts of the Company."

### **NOTES:**

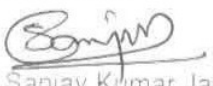
1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than **FORTY-EIGHT HOURS** before the commencement of the AGM.
2. Members are requested to notify changes, if any, in their address to the company's registered office at the earliest.
3. Members are requested to hand over the enclosed attendance slip, duly signed in accordance with their specimen signature, registered with the company, for admission at the meeting hall.
4. Members desirous of getting any information about the accounts and operations of the Company are requested to address their queries to the director finance at least seven day in advance of the meeting so that the information required may be made readily available at the meeting.

Date: 01-09-2023  
Place: New Delhi

By Order of the Board of Directors  
For Abram Food Pvt. Ltd.

  
Mona Singh  
(Director)

Din No. 07457919

  
Sanjay Kumar Jain  
(Director)

Din No. 07454909

# ABRAM FOOD PRIVATE LIMITED

Reg Add: 605, Pearl Business Park, Near Fun Cinema, Netaji Subhash Place, Pitampura New Delhi-110034

CIN No. U15122DL2009PTC187783

Tel No. 9717133244

E Mail Id:- arpit.fca@gmail.com

## DIRECTORS' REPORT

To,  
The Members,  
**ABRAM FOOD PRIVATE LIMITED**

Your Directors have great pleasure in presenting the 15<sup>th</sup> Annual Report together with the Audited Statement of Annual Accounts for the Period ended 31<sup>st</sup> March, 2023.

### FINANCIAL PERFORMANCE

The summarized results of the Company for the year ended March 31, 2023 are given in the table below:

Particulars	(Rs. in hundreds)	
	Financial Year ended	
	31/03/2023	31/03/2022
Total Turnover & Other Income	33,16,416.06	2,183,502.15
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	1,02,665.23	45,095.92
Interest	25,795.23	16,367.42
Depreciation	11,532.95	11,807.75
Profit / (Loss) before Tax	65,337.05	16,920.75
Current Tax	16,652.38	4,689.00
Less: Mat Credit Entitlement	Nil	Nil
Deferred Tax	405.92	(270.92)
Net Profit/(Loss) After Tax	48,278.74	12,502.67
Profit/(Loss) brought forward from previous year	27,693.67	15,191.00
Profit/(Loss) carried to Balance Sheet	75,972.41	27,693.67

### PERFORMANCE REVIEW

The Company earned a Net Profit of Rs. 48,27,874/- as against a Net Profit of Rs. 12,50,267/- in last year.

### DIVIDEND

Your Directors have decided not to recommend any dividend for the period under review to strengthen the financial position of the Company.

## **RESERVES**

The company has incurred profit during the financial year of Rs. 48,27,874/- . The Board decided to carry this profit to reserves.

## **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of business of the company during the Financial Year 2022-23.

## **BOARD OF COMMENTS ON AUDITOR'S REPORT**

The notes on accounts referred to in the Auditor's Report are self-explanatory and there are no adverse remarks or qualifications in the Report and therefore, do not need any further comment.

## **NUMBER OF BOARD MEETINGS DURING THE FINANCIAL YEAR**

Six Board meetings of the Directors were held during the financial year 2022-23. The dates on which the said meetings were held:

S.No.	Date of meeting	Board Strength	No of the Director's Present
1	8.6.2022	2	2
2	27.6.2022	2	2
3	8.7.2022	2	2
4	2.9.2022	2	2
5	30.11.2022	2	2
6	2.2.2023	2	2

## **EXTRACT OF ANNUAL RETURN**

The Extract of Annual Return in Form MGT – 9, in terms of the provisions of Section 134 read with Section 92 of the Companies Act, 2013 and the Rules made thereunder, is attached to this Report in Annexure 1.

## **THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

## **DETAIL OF SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

## **RISK MANAGEMENT POLICY**

The Company has developed and implemented a Risk Management Policy and the Board shall review the probable risks identified and mitigation measures periodically.

## **INTERNAL FINANCIAL CONTROLS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used efficiently and adequately protected.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS**

There were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## **PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES**

During the financial year ended 31<sup>st</sup> March, 2023, the Company has not granted any loans/guarantees or made any investments in terms of the provisions of section 186 of Companies Act, 2013.

## **CONSOLIDATED FINANCIAL STATEMENTS**

Company doesn't have any subsidiaries and associates so there is no need to prepare consolidated financial statement for the F. Y. 2022-23.

## **PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **RELATED PARTIES**

There are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in Note no 30 to the Balance Sheet as on 31st March, 2023.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION**

- (a) The Company continued to ensure optimum utilization and conservation of energy resulting in savings in energy costs and consumption.
- (b) The Company has made adequate efforts towards technology absorption considering the nature of activities undertaken by your Company.

## **FOREIGN EXCHANGE EARNINGS AND OUTGO**

Total Foreign Exchange earnings	-	Nil
Total Foreign Exchange outgo	-	Nil

## **PUBLIC DEPOSITS**

The Company has not accepted or renewed any deposits from public and consequently, there are no outstanding deposits as on 31<sup>st</sup> March, 2023.

## **AUDITORS AND THEIR REPORT**

M/s Kapish Jain & Associates, Chartered Accountants (FRN: 022743N) be appointed as statutory auditors of the company by the Members at the 15<sup>th</sup> Annual General Meeting (AGM) held on 30th September, 2023 for a term of 5 (five) consecutive years from the conclusion of the 15<sup>th</sup> AGM until the conclusion of 20th Annual General Meeting (AGM) of the company to be held for the Financial year 2027-2028.

The observations of the Auditors in their report on Accounts and the financial statements, read with the relevant notes are self-explanatory.

## **CORPORATE SOCIAL RESPONSIBILITY**

During the period under review the Company is not covered under the criteria of applicability of Corporate Social Responsibility pursuant to the provision of section 135 of the Companies Act, 2013.

## **DISCLOSURES UNDER SECTION 134(3)(L) OF THE COMPANIES ACT, 2013**

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company which occurred between the end of the financial year of the Company and date of this report.

## **COST AUDIT**

- Cost Audit is not applicable to the company.

## **DIRECTORS RESPONSIBILITY STATEMENT**

As required under Section 134(3)(c) and Section 134(5) of the Companies Act, 2013 your Directors confirm having:

- (a) in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any;
- (b) selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) prepared the Annual Accounts on a going concern basis;
- (e) The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively; and
- (f) devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively

## **COMPLIANCE WITH SECRETARIAL STANDARD**

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

## **ACKNOWLEDGEMENT**

Your Directors acknowledge the understanding and support of Government, investors, banks, customers and business associates and the hard work of the employees.

## **FUTURE PROSPECTS**

Your Directors look forward to the future with confidence.

By Order of the Board of Directors

Date: 01-09-2023  
Place: New Delhi

Mona Singh  
(Director)

Din No. 07457919

Sanjay Kumar Jain  
(Director)

Din No. 07454909

**ANNEXURE-1  
FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2023**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U15122DL2009PTC187783
2.	Registration Date	19/02/2009
3.	Name of the Company	Abram Food Private Limited
4.	Category/Sub-category of the Company	Company limited by shares Indian Non Government Company
5.	Address of the Registered office & contact details	605, Pearl Business Park, Near Fun Cinema, Netaji Subhash Place, Pitampura, New Delhi-110034 Ph No. : 9717133244
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	No

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of grain mill	106	50.91
2	Wholesale of agricultural raw materials	462	49.09
3			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

S N	Name and address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	NA				



IV. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)  
Category-wise Share Holding

[illegible]

<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian		1,18,000	1,18,000	48.96		1,18,000	1,18,000	48.96	-
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		5,000	5,000	2.07		5,000	5,000	2.07	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
i) Director									
ii) Non Resident Indians									
iii) Overseas Corporate Bodies									
iv) Foreign Nationals									
v) Clearing Members									
vi) Trusts									
vii) Foreign Bodies - D R									
<b>Sub-total (B)(2):-</b>		1,23,000	1,23,000	51.04		1,23,000	1,23,000	51.04	-
Total Public Shareholding (B)=(B)(1)+(B)(2)		1,23,000	1,23,000	51.04		1,23,000	1,23,000	51.04	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>		2,41,000	2,41,000	100		2,41,000	2,41,000	100	-

**B) Shareholding of Promoter-**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mona Singhal	1,18,000	48.96	Nil	1,18,000	48.96	Nil	-

**C) Change in Promoters' Shareholding****(no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	118000	48.96	118000	48.96
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NO CHANGE *			
	At the end of the year			118000	48.96

**D) Shareholding Pattern of top ten Shareholders:****(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	Top ten shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Aviansh Logistics Pvt. Ltd.	1,18,000	48.96	1,18,000	48.96
2	Brij Bhushan Gupta	5,000	2.07	5,000	2.07

**E) Shareholding of Directors and Key Managerial Personnel:**

S.N.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mona Singhal				
1.	At the beginning of the year	1,18,000	48.96	1,18,000	48.96
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NO CHANGE *			
	At the end of the year			1,18,000	48.96

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	2,53,21,604.67	NIL	NIL	2,53,21,604.67
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	2,53,21,604.67			2,53,21,604.67
<b>Change in Indebtedness during the financial year</b>				
* Addition	1,85,38,638.30	NIL	NIL	1,85,38,638.30
* Reduction	NIL	NIL	NIL	NIL
<b>Net Change</b>	1,85,38,638.30			1,85,38,638.30
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	4,38,60,242.97	NIL	NIL	4,38,60,242.97
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	4,38,60,242.97			4,38,60,242.97

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NIL

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

**B. Remuneration to other directors -NIL.**

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	-----	-----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**


There were no penalties, punishment or compounding of offences during the year ended 31 March 2023.

By Order of the Board of Directors  
For Abram Food Pvt. Ltd.

Date: 01/09/2023

Place: New Delhi

  
Mona Singhal  
(Director)  
Din No. 07457919

  
Sanjay Kumar Jain  
(Director)  
Din No. 07454909

## **FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:  
Abram Food Private Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2022-23.
2. Details of material contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	N.A.
2	Nature of contracts/arrangements/transaction	N.A.
3	Duration of the contracts/ arrangements/ transaction	N.A.
4	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
5	Date of approval by the Board	N.A.
6	Amount paid as advances, if any	N.A.

On behalf of the board of directors  
For Abram Food Private Limited



Sanjay Kumar Jain  
(Director)  
Din No. 07454909

Date: 01-09-2023  
Place: New Delhi

## INDEPENDENT AUDITOR'S REPORT

To the Members of ABRAM FOOD PRIVATE LIMITED

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **ABRAM FOOD PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





### **Responsibilities of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on





the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable since Company is a small company as defined in clause (85) of section 2 of the Companies Act
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is



disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

- f. With respect to the adequacy of Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls. Refer to our separate Report in "Annexure A"
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its' financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There was no amount which is required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. A) As per the management's representation, The company has not advanced or loaned or invested to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), except for those already disclosed in the Financial statements of the Company during the year.  
  
B) As per the management's representation, the company has not received any funds, except those already disclosed in the Notes to the accounts, from any person(s) or entity (ies), including Foreign entities.  
  
C) Nothing has come to our notice that has caused us to believe that the representation given in (A) and (B) may contain any material mis-statement
  - v. No dividend has been declared or paid by the company during the year.
  - vi. Reporting on accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility is not applicable as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company w.e.f. April 1, 2023.

Place: Ghaziabad  
Date: 01/09/2023

For Vikas Singh & Associates.  
Chartered Accountants  
FRN No. 024046N

Vikas Singh  
(Partner)  
M.No. 519338

UDIN 23519338BGTMCL4412

# ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

## Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Abram Food Private Limited** ("the Company") as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed U/s 143(10) of the Act and the Guidance Note, to extend applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principle. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principle, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

### Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial



reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ghaziabad  
Date: 01/09/2023



For Vikas Singh & Associates  
Chartered Accountants  
FRN No. 024046N



Vikas Singh  
(Partner)  
M.No. 519338  
UDIN 23519338BGTMCL4412

**ABRAM FOOD PRIVATE LIMITED**  
BALANCE SHEET AS ON 31ST MARCH, 2023

(Amount in '00s)

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2	24,100.00	24,100.00
Reserves and surplus	3	289,172.41	240,893.67
		<b>313,272.41</b>	<b>264,993.67</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities (net)	4	1,172.98	767.06
		<b>1,172.98</b>	<b>767.06</b>
<b>Current liabilities</b>			
Short term borrowings	5	438,602.43	253,216.05
Trade Payables	6	615.87	1,832.67
Other current liabilities	7	2,182.09	523.59
Short-term provisions	8	16,652.38	4,689.00
		<b>458,052.77</b>	<b>260,261.30</b>
<b>TOTAL</b>		<b>772,498.17</b>	<b>526,022.03</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	9	115,162.36	77,194.78
		<b>115,162.36</b>	<b>77,194.78</b>
<b>Current assets</b>			
Inventories	10	192,426.48	130,447.20
Trade receivables	11	427,537.02	312,364.25
Cash and cash equivalents	12	28,118.03	1,765.96
Short-term loans and advances	13	9,254.28	4,249.84
		<b>657,335.80</b>	<b>448,827.25</b>
<b>TOTAL</b>		<b>772,498.17</b>	<b>526,022.03</b>
Significant accounting policies	1		
Notes forming part of Financial Statements	2-40		

**AS PER OUR REPORT OF EVEN DATE**

**FOR Vikas Singh & Associates**

Chartered Accountants

FRN No. 024046N

**For and on behalf of the Board of Directors**

Vikas Singh  
(Partner)

M.No. 119386/24046N

Date: 01/09/2023

Place: Ghaziabad

UDIN 235193385CTMCL4412

Mona Singhal  
(Director)

Din No. 07457919

Sanjay Kumar Jain  
(Director)

Din No. 07454909

**ABRAM FOOD PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH , 2023**

(Amount in '00s)

Particulars	Note No.	2022-23	2021-22
Revenue from operations	14	3,256,716.06	2,130,676.15
Other income	15	59,700.00	52,826.00
<b>Total Income</b>		<b>3,316,416.06</b>	<b>2,183,502.15</b>
<b>Expenses</b>			
Cost of materials consumed	16	1,924,968.00	1,983,588.58
Purchases of Stock-in-Trade	17	1,310,093.55	118,311.35
Changes in inventories of finished goods and stock in traded	18	- 58,155.83	- 48,946.06
Employee benefits expense	19	18,201.61	23,535.57
Finance Cost	20	25,795.23	16,367.42
Depreciation and amortisation expense	9	11,532.95	11,807.75
Other expenses	21	18,643.50	61,916.79
<b>Total expenses</b>		<b>3,251,079.01</b>	<b>2,166,581.40</b>
<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>		<b>65,337.05</b>	<b>16,920.75</b>
Exceptional items		-	-
<b>Profit / (Loss) before extraordinary items and tax</b>		<b>65,337.05</b>	<b>16,920.75</b>
Extraordinary items		-	-
<b>Profit / (Loss) before tax</b>		<b>65,337.05</b>	<b>16,920.75</b>
<b>Tax Expense:</b>			
Current tax		16,652.38	4,689.00
Less: Mat Credit Entitlement		- 405.92	- 270.92
Deferred tax		<b>17,058.30</b>	<b>4,418.08</b>
<b>Profit(Loss) from the period from continuing operations</b>		<b>48,278.74</b>	<b>12,502.67</b>
Profit / (Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit / (Loss) from discontinuing operations (after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit/ (Loss) after tax</b>		<b>48,278.74</b>	<b>12,502.67</b>
<b>Earning Per Equity Share of Face Value of Rs.10/- each</b>			
<b>Basic &amp; Diluted (in Rs.)</b>		<b>20.03</b>	<b>5.19</b>
<b>Significant accounting policies</b>	1		
<b>Notes forming part of Financial Statements</b>	2-40		

**AS PER OUR REPORT OF EVEN DATE**

**FOR Vikas Singh & Associates**

Chartered Accountants

FRN No. 024046N

Vikas Singh  
(Partner)

M. No. 519838/046N

Date: 01/09/2023

Place: Ghaziabad

UDIN 23519338BCTMCL4412

**For and on behalf of the Board of Directors**

Mona Singhal  
(Director)

Din No. 07457919

Sanjay Kumar Jain  
(Director)

Din No. 07454909



**ABRAM FOOD PRIVATE LIMITED**

**Note Forming Part of Financial Statements**

(Amount in '00s)

**Note 2 Share Capital**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Total Value	Number of shares	Total Value
(a) Authorised 5,00,000 Equity shares of Rs.10/- each with voting rights	500,000	50,000.00	500,000	50,000.00
(b) Issued, Subscribed and fully paid up 2,41,000 Equity shares of Rs.10/- each with voting rights	241,000	24,100.00	241,000	24,100.00
<b>Total</b>	<b>241,000</b>	<b>24,100.00</b>	<b>241,000</b>	<b>24,100.00</b>

The Company has only one class of equity having a par value of Rs. 10/- per share. Each shareholder is entitled to one vote per share. The company declares and pay dividend in Indian rupees. The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of the equity will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

**Detail of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mona Singhal	118,000	48.96%	118,000	48.96%
Brij Bhushan Gupta	5,000	2.07%	5,000	2.07%
Aviansh Logistics Pvt. Ltd.	118,000	48.96%	118,000	48.96%
<b>Total</b>	<b>241,000</b>	<b>100%</b>	<b>241,000</b>	<b>100%</b>

**Shares Held by Promoters at the end of the year**

Particulars	2022-23			2021-22		
	No. of Shares	% of Total Shares	% Chage During the year	No. of Shares	% of Total Shares	% Chage During the year
Mona Singhal	118,000	48.96%	-	118,000	48.96%	-
			-			-
<b>Total</b>	<b>118,000</b>	<b>48.96%</b>	<b>-</b>	<b>118,000</b>	<b>48.96%</b>	<b>-</b>

**Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particular	As at 31 March, 2023		As at 31 March, 2022	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	241,000	24,100.00	241,000	24,100.00
Add : Issue	-	-	-	-
Less : Bought Back	-	-	-	-
<b>Number of shares at the end</b>	<b>241,000</b>	<b>24,100.00</b>	<b>241,000</b>	<b>24,100.00</b>



**ABRAM FOOD PRIVATE LIMITED**

(Amount in '00s)

**Note 3 Reserves & Surplus**

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>Share Premium</b>		
Opening balance	213,200.00	213,200.00
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance	<b>213,200.00</b>	<b>213,200.00</b>
<b>Surplus i.e. Balance in Profit and Loss Account</b>		
Opening Balance	27,693.67	15,191.00
Add: profit/Loss during the year	48,278.74	12,502.67
Less: Interim Dividend	-	-
Less: Transfer to General Reserve	-	-
Closing balance	<b>75,972.41</b>	<b>27,693.67</b>
<b>Total</b>	<b>289,172.41</b>	<b>240,893.67</b>

**Note 4 Deferred Tax Liability (net)**

Particulars	As at 31 March, 2023	As at 31 March, 2022
Opening Balance	767.06	1,037.98
Deferred tax liability/(assets) recognised during the year	405.92	270.92
<b>Net Deferred Tax</b>	<b>1,172.98</b>	<b>767.06</b>

**Note 5 Short Term Borrowings**

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>Secured</b>		
From Bank	438,602.43	253,216.05
<b>Total</b>	<b>438,602.43</b>	<b>253,216.05</b>

Note: Working Capital Borrowings from Banks are secured by hypothecation of Stocks and Book Debts etc. of the Company, both present & future including the goods in transit and equitable mortgage on the immovable property of the Company situated in the States of Delhi and Alwar and personal guarantee of directors and corporate Guarantee by Aviansh Logistics Private Limited.

**Note 6 Trade Payables**

Particulars	As at 31 March, 2023	As at 31 March, 2022
Due to Micro and Small enterprises	-	-
Due to Others	615.87	1,832.67
<b>Total</b>	<b>615.87</b>	<b>1,832.67</b>

**6.1- Ageing Schedule of Trade Payables as at 31.3.2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	615.87	-	-	-	615.87
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>615.87</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>615.87</b>

**6.2- Ageing Schedule of Trade Payables as at 31.3.2022**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,832.67	-	-	-	1,832.67
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>1,832.67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,832.67</b>





**Note 7 Other Current Liabilities**

Particulars	As at 31 March, 2023	As at 31 March, 2022
Audit Fees Payable	250.00	220.00
Interest on TDS Payable	1.77	-
TDS Payable	130.32	303.59
Advance Rent	1,800.00	-
<b>Total</b>	<b>2,182.09</b>	<b>523.59</b>

**Note 8 Short Term Provisions**

Particulars	As at 31 March, 2023	As at 31 March, 2022
Provision for Tax	16,652.38	4,689.00
<b>Total</b>	<b>16,652.38</b>	<b>4,689.00</b>

**Note 10 Inventories**

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>Closing Stock</b>		
Raw Material	18,005.05	14,181.59
Finished Goods	174,421.43	116,265.61
<b>Total</b>	<b>192,426.48</b>	<b>130,447.20</b>

**Note 11 Trades Receivables**

Particulars	As at 31 March, 2023	As at 31 March, 2022
Considered good - Secured	-	-
Considered good - Unsecured	427,537.02	312,364.25
Doubtful	-	-
<b>Total</b>	<b>427,537.02</b>	<b>312,364.25</b>

**11.1- Trade Receivables Ageing Schedule as at 31.3.2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	427,537.02	-	-	-	-	427,537.02
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>427,537.02</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>427,537.02</b>

**11.2- Trade Receivables Ageing Schedule as at 31.3.2022**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	312,364.25	-	-	-	-	312,364.25
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>312,364.25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>312,364.25</b>

**Note 12 Cash and Cash Equivalent**

Particulars	As at 31 March, 2023	As at 31 March, 2022
Cash in Hand	27,939.69	1,587.63
Balance with Schedule Bank in Current Account	178.33	178.33
<b>Total</b>	<b>28,118.03</b>	<b>1,765.96</b>

**Note 13 Short Term Loans & Advances**  
(Unsecured, Considered Good)

Particulars	As at 31 March, 2023	As at 31 March, 2022
TDS Receivable	7,097.06	2,473.54
GST Receivable	2,157.21	1,776.29
<b>Total</b>	<b>9,254.28</b>	<b>4,249.84</b>



# ABRAM FOOD PRIVATE LIMITED

Note 9 Property, Plant And Equipment

(Amount in '00s)

Tangible Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April 2022	Additions during the Year	Deletions / Adjustments during the Year	As at 31st March, 2023	As at 1st April 2022	For the Year	Deletions / Adjustments during the Year	Residual Value Adjustment	As at 31st March, 2023	As at 31st March, 2022
Building	100,630.88	-	-	100,630.88	55,268.78	4,407.46	-	-	40,954.64	45,362.10
Air Conditioner	475.00	-	-	475.00	451.25	-	-	-	23.75	23.75
Computer	2,515.00	-	-	2,515.00	2,389.25	-	-	-	125.75	125.75
Printer	61.50	-	-	61.50	58.42	-	-	-	3.08	3.08
Car	5,234.49	-	-	5,234.49	4,972.77	-	-	-	261.72	261.72
Mobile	310.00	-	-	310.00	294.50	-	-	-	15.50	15.50
Plant & Machinery	68,140.13	49,500.53	-	117,640.66	36,737.25	7,125.49	-	-	73,777.92	31,402.88
<b>TOTAL</b>	<b>177,367.00</b>	<b>49,500.53</b>	<b>-</b>	<b>226,867.53</b>	<b>100,172.22</b>	<b>11,532.95</b>	<b>-</b>	<b>-</b>	<b>115,162.36</b>	<b>77,194.78</b>
Previous Year	177,002.14	364.86	-	177,367.00	88,364.47	11,807.75	-	-	77,194.78	-



**ABRAM FOOD PRIVATE LIMITED**

(Amount in '00s)

**Note 14 Revenue From Operations**

Particulars	2022-23	2021-22
Sales of Goods	3,256,716.06	2,130,676.15
<b>Total</b>	<b>3,256,716.06</b>	<b>2,130,676.15</b>

**Note 15 Other Incomes**

Particulars	2022-23	2021-22
Interest on I Tax Refund	-	129.84
Interest received	-	2,196.16
Service income	8,900.00	50,500.00
Commission Income	50,800.00	-
<b>Total</b>	<b>59,700.00</b>	<b>52,826.00</b>

**Note 16 Cost of Materials Consumed**

Particulars	2022-23	2021-22
Raw Material	14,181.59	46,349.58
Opening Stock	1,928,791.45	1,951,420.59
Purchases	18,005.05	14,181.59
Closing Stock	1,924,968.00	1,983,588.58
<b>Total</b>	<b>1,924,968.00</b>	<b>1,983,588.58</b>

**Note 17 Purchases of Stock-in-Trade**

Particulars	2022-23	2021-22
Traded Goods	1,310,093.55	118,311.35
<b>Total</b>	<b>1,310,093.55</b>	<b>118,311.35</b>

**Notes 18 Changes in inventories of finished goods & Stock in Trade**

Particulars	2022-23	2021-22
<u>Opening Stock</u>	116,265.61	67,319.55
Finished Goods	116,265.61	67,319.55
<u>Closing Stock</u>	174,421.43	116,265.61
Finished Goods	174,421.43	116,265.61
<b>Change in Inventory</b>	<b>(58,155.83)</b>	<b>(48,946.06)</b>

**Note 19 Employee Benefit Expenses**

Particulars	2022-23	2021-22
Salary & Wages	16,945.78	22,389.78
Staff Welfare	724.69	675.81
Conveyance	531.14	469.98
<b>Total</b>	<b>18,201.61</b>	<b>23,535.57</b>

**Note 20 Finance Cost**

Particulars	2022-23	2021-22
Interest Expense	25,795.23	16,367.42
<b>Total</b>	<b>25,795.23</b>	<b>16,367.42</b>



**Note 21 Other Expenses**

Particulars	2022-23	2021-22
<b>Other Expenses</b>	322.60	277.10
Accounting Charges	250.00	220.00
Audit Fee	1,533.05	2,030.40
Bank Charges	494.00	444.77
Business Promotion	2,634.00	2,668.67
Commission	5,608.06	42,258.38
Discount	0.90	-
GST Late Fee	2,360.40	1,489.52
Labour Expenses	270.02	71.86
Interest on I Tax	1.77	-
Interest on TDS	488.52	724.72
Insurance Expense	741.14	635.89
Office Expenses	1,186.70	675.47
Packing Expenses	485.74	369.46
Printing & Stationery Expenses	272.00	189.30
Professional Fee	1,154.71	1,030.07
Rent Expenses	183.64	883.84
Repair & Maintenance Expenses	36.00	15.00
ROC Fee	398.77	336.31
Telephone Expenses	82.84	7,600.00
Service Charges	138.54	-
Software Charges	0.10	3.97
Short & Excess	-	-
<b>Total</b>	<b>18,643.50</b>	<b>61,916.79</b>



# ABRAM FOOD PRIVATE LIMITED

Note No. 1

## Significant Accounting Policies

The accounting policies have been consistently applied by the Company except as mentioned herein below:

**a ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention using the mercantile method of accounting and on the basis of going concern. These statements have been prepared in accordance with the applicable accounting standards as prescribed under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rule 2014 and relevant provisions of the Companies Act, 2013.

**b REVENUE RECOGNITION**

Income from operation are recorded at invoice value net of taxes if any. Claims on account of price variations / escalations are adjusted to sales as and when admitted .

**c PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipment are stated at their original cost alongwith taxes, duties, freight and other incidental expenditure less accumulated depreciation.

**d DEPRECIATION**

Depreciation on Property, plant and equipment is charged on written down value method at the rates and in the manner specified in schedule II of The Companies Act, 2013.

**e INVENTORIES**

Inventories are valued at cost price.

**f TAXATION**

Provision for tax is made for current tax and deferred tax. Current tax is provided on the basis of taxable income computed in accordance with the provisions of Income Tax Act. 1961. Deferred Tax Assets / Liabilities arising on account of timing differences between book profit and taxable profit and which are capable of reversal in subsequent periods and is recognized considering the tax rates and tax laws that have been enacted or subsequently enacted.

**g PROVISIONS**

Necessary provisions are made for present obligations that arise out of events prior to the balance sheet date entailing future outflow of economic resource. Such provisions reflect best estimates based on available information.

**h CONTINGENT LIABILITIES**

Contingent liabilities are not provided for and are disclosed by way of Notes to Accounts. Contingent Assets are not recognized or disclosed in the Financial Statements. A provision is recognised when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations in respect of which a reliable estimate can be made for the amount of obligation.

**i EMPLOYEES BENEFITS**

No provision is made for liabilities in respect of gratuity, leave in cashment and other retirement benefit as may be payable to the employees. The same is accounted for on actual payment basis.

**j IMPAIRMENT OF ASSETS**

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. If such indication exists, an impairment loss is identified, measured and recognised in accordance with the requirements of the Accounting Standard on impairment of Assets (AS 28) issued by the Institute of Chartered Accountants of India.



k **FOREIGN CURRENCY TRANSACTIONS**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet. Non-monetary items denominated in foreign currencies are carried at cost.

Any income or expense on account of exchange differences either on settlement or on translation of transactions is recognized in the Profit and Loss Account.

l **INVESTMENT**

Long Term Investments are stated at cost. The current investments are stated at lower of cost and quoted / net asset value / fair value computed category wise.

m **NOTE ON ROUNDING OFF**

All the amount disclosed in the financial statements and notes have been rounded off to the nearest hundred (Two places of decimals ).



# ABRAM FOOD PRIVATE LIMITED

## Notes to the Accounts

(Amount in '00s)

- |  | 2022-23 | 2021-22 |
|--|---------|---------|
| 22 Value of Import   | NIL     | NIL     |
| 23 Other Expenditure in Foreign Currency   | NIL     | NIL     |
| 24 Earnings in Foreign Exchange during the period  | NIL     | NIL     |
| 25 The company has not perceived any material loss in the carrying amount of assets during the year.   |         |         |
| 26 Balances of Sundry Debtors and creditors are subject to Confirmation.   |         |         |
| 27 There is no contingent liability of the company as on 31.03.2023.   |         |         |
| 28 The Company has recognised Deferred Tax Liabilities/(Assets) of Rs. 405.92 [PY - (270.92)] on account of timing differences, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods which has been worked out as under : |         |         |

Deferred Tax Liability  
Add : Deferred tax liability/(assets) recognised during the year  
Total Deferred tax Liability

2022-23	2021-22
767.06	1,037.98
405.92 -	270.92
<u>1,172.98</u>	<u>767.06</u>

Particulars	2022-23	2021-22
<b>Earnings per share</b>		
<u>Basic</u>		
Total operations		
Net profit / (loss) for the year	48,278.74	12,502.67
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	48,278.74	12,502.67
Weighted average number of equity shares	241,000	241,000
Par value per share	10.00	10.00
Earnings per share - Basic & Diluted	20.03	5.19

## 30 RELATED PARTY DISCLOSURES

The Disclosure as required by the Accounting Standard -18 (Related Party Disclosure) are given below:-  
Names of related parties with whom transactions have taken place and relationship

Name	Designation	Relationship
Mona Singhal	Director	Key Managerial Personnel
Sanjay Kumar Jain	Director	Key Managerial Personnel
Abram Udyog Private Limited		Enterprise over which KMP and relative has significant Influence
Abram Buildtech Private Limited		Enterprise which holds more than 20% of Equity share
Aviansh Logistic Private Limited@		

### DETAILS OF TRANSACTION WITH RELATED PARTIES

Particulars	2022-23	2021-22
<u>Sale &amp; Service income</u>		
Abram Buildtech Private Limited	8,900.00	-
<u>Purchase</u>		
Abram Udyog Private Limited	48,840.00	-

### Outstanding as at the Balance Sheet Date

<b>Amount Payable</b>	
Abram Udyog Private Limited	-
<b>Amount Receivable</b>	
Abram Buildtech Private Limited	-

Note: @ Aviansh Logistic Private Limited has given Corporate Guarantee to the Bankers of Abram Food Private Limited for Working Capital facilities of Rs. 4.69 Crore.



31 **Payment to Auditors**

Audit Fees

2022-23	2021-22
250.00	220.00
250.00	220.00

32 The Company has not received information from the service providers/suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this Act have not been given.

33 There are no proceedings that have been initiated or pending against the company for holding any benami property under Benami Transaction (Prohibition) Act, 1988.

34 The Company has no Immovable Property whose title deeds are not held in the name of the company, or Capital Work in Progress or Intangible Assets under Development.

35 During the year, the Company has been sanctioned working capital limits from bank. The Company has filed quarterly returns or statements with such bank, which are in agreement with the books of account.

36 The Company has registered charges which are required to be registered with the Registrar of Companies (ROC) within the time limit.

37 The company has not been declared as 'Wilful Defaulter' by any bank or financial institution or other lender

38 There are no transaction which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.44	1.72	-20.17	
Debt-equity ratio	Total Debt	Shareholder's Equity	1.40	0.96	31.75	During the year working capital limit increase.
Debt service coverage ratio	Operating Income	Debt Service	0.15	0.07	55.14	Due to increase in profit
Return on equity ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	15.41%	4.72%	69.39	Due to increase in profit
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	19.68	16.82	14.53	
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	8.80	8.37	4.97	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	2,645.57	1,221.69	53.82	Due to increase in purchases and payment to creditors
Net capital turnover ratio	Net Sales	Average Working Capital	16.79	12.06	28.21	Due to increase in Turnover
Net profit ratio	Net Profit	Net Sales	1.48	0.59	60.42	Due to increase in profit
Return on capital employed	Earning before interest and taxes	Capital Employed	28.98	12.53	56.78	Due to increase in profit
Return on investment	Net Profit	Cost of Investment	15.35	4.70	69.36	Due to increase in profit





40 Previous year figures have been reclassified / regrouped / recast wherever necessary

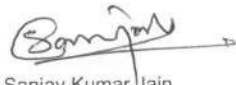
AS PER OUR REPORT OF EVEN DATE  
FOR Vikas Singh & Associates  
Chartered Accountants  
FRN No. 024046N

Vikas Singh  
(Partner)  
M.No. 3338  
Date: 01/09/2023  
Place: Ghaziabad  
UDIN 2331930061MCL4412



For and on behalf of the Board of Directors

  
Mona Singhal  
(Director)  
Din No. 07457919

  
Sanjay Kumar Jain  
(Director)  
Din No. 07454909